



Monarch
Mortgage
Management, LLC

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March 4, 2020

Ms. Annmarie Mampe
Finance Director
Village of Orland Park
1400 South Ravinia Avenue
Orland Park, Illinois 60462

Re: Illinois Assist 2020 First-Time Homebuyer Down Payment Assistance Program

Dear Annmarie:

The housing market this past year has been strong in Orland Park. Our lender network is continuing to make first-time home buyer loans statewide. Funding is now available through our participating lender network.

In anticipation of additional funding of Illinois Assist first mortgages for residents of Orland Park, we ask that the Village again commit its 2020 home rule volume cap for Assist. This year, based on a population of 58,312, Orland Park's 2020 home rule cap is \$6,122,760. Transfer of the Village's cap needs to be accomplished not later than April 30, 2020. Attached is the required form of transfer ordinance for 2020 and letter to the Governor's Office of Management & Budget.

Thanks for your continued support of Illinois Assist, Annmarie, and we look forward to working with you and the Village in the year to come.

Sincerely,
Monarch Mortgage Management, LLC

David S. Rasch