#### 2021-0025

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# RESOLUTION ADOPTING A DEBT MANAGEMENT POLICY, AND POST-ISSUANCE COMPLIANCE POLICY FOR TAX EXEMPT GOVERNMENTAL BONDS

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**WHEREAS**, the Board of Trustees of the Village of Orland Park, Cook and Will Counties, Illinois, a home rule corporation, and

**WHEREAS**, it is in the best interest of the Village to adopt policies to guide and improve financial decisions; and

**WHEREAS**, it is critical to ensure that bond covenants and continuing disclosure requirements are conducted in a timely manner; and

**WHEREAS,** it is in the best interest of the Village to adopt a Debt Management Policy and a Post-Issuance Compliance Policy for Tax Exempt General Obligation Bonds.

**NOW, THEREFORE, BE IT RESOLVED** by the President and Board of Trustees of the Village of Orland Park, Cook and Will Counties, Illinois, as follows:

#### **SECTION 1:**

The Corporate Authorities hereby adopt the attached Debt Management Policy.

### **SECTION 2:**

The Corporate Authorities hereby adopt the attached Post-Issuance Compliance Policy for Tax Exempt Governmental Bonds.

### **SECTION 3:**

All resolutions or policies in conflict are hereby repealed.

## **SECTION 4:**

This Resolution shall be in full force and effect upon its adoption.