

A RESOLUTION SUPPORTING AND CONSENTING TO A RENEWAL OF A COOK COUNTY CLASS 7C REAL ESTATE TAX ASSESSMENT CLASSIFICATION FOR THE PROPERTY LOCATED AT 8745 W. 159TH STREET (P.I.N.: 27-23-100-015-0000) IN THE VILLAGE OF ORLAND PARK, ILLINOIS

WHEREAS, the Village of Orland Park (the "Village") desires to promote the rehabilitation and utilization of abandoned or vacant buildings, structures, and properties in the Village; and

WHEREAS, the Cook County Assessor is operating under the Cook County Real Property Classification Ordinance (the "Ordinance") enacted by the Cook County Board of Commissioners, as amended from time to time, which provides owners of property, on which there are abandoned or vacant buildings or structures, in certain cases, with a reduction in the assessed valuation of the property in order to induce and encourage commercial projects which would not be economically feasible without assistance; and

WHEREAS, AJZ-Infiniti Orland Park, (the "Petitioner"), has applied, or is applying, for a renewal of the Class 7c Classification under the Ordinance and has proven to the President and Board of Trustees of the Village (the "Village Board") that such renewal of the Class 7c Classification is necessary to encourage and induce rehabilitation, improvement and occupancy of the real estate identified below (the "Subject Property"); and

WHEREAS, the Village Board supports and consents to the filing of a renewal for the Class 7c Classification application by the Petitioner, with the understanding that any owner and/or occupant of the Subject Property must meet the Class 7c Classification qualifications for the rehabilitation, improvement and occupancy of the Subject Property; and

WHEREAS, the Village Board has determined that the granting of a renewal of the Class 7c Classification to the Petitioner, for the Subject Property, would be beneficial to the Village.

WHEREAS, the Applicant has furnished an Economic Disclosure statement to the Village.

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ORLAND PARK, COUNTIES OF COOK AND WILL, STATE OF ILLINOIS, that the request of the Petitioner to have the Subject Property declared eligible for the Class 7c Classification under the Ordinance, is hereby granted, in that the Village Board has determined that the incentive provided by the said Class 7c. Classification is necessary for the rehabilitation, improvement and occupancy of the Subject Property to occur.

BE IT FURTHER RESOLVED, that the Village Board finds that the Subject Property qualifies for purposes of the renewal of the Class 7c Classification, and consents to the Subject Property being designated under the Class 7c Classification by the Cook County Assessor; with a copy of the Class 7c Classification renewal application of the Petitioner, based on the rehabilitation, improvement and occupancy of the Subject Property as outlined by the Petitioner in said application, being attached hereto as Exhibit A and made a part hereof.

BE IT FURTHER RESOLVED that the Village Board hereby supports, consents to, and approves the Class 7c Classification for the Subject Property, pursuant to the Ordinance; said Subject Property being described as follows:

LEGAL DESCRIPTION:

THAT PART OF THE WEST HALF OF THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER (EXCEPT THE WEST 1 ROD OF THE NORTH 80 RODS THEREOF) OF SECTION 23, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRLD PRINCIPAL MERIDIAN, LYING SOUTH OF 159TH STREET AS DEDICATED PER DOCUMENT NO. 10909314, AND NORTH OF A LINE BEING 876.00 FEET NORTH OF AND PARALLEL TO THE SOUTH LINE OF SAID WEST HALF OF THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 23, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER (P.I.N): 27-23-100-015-0000

COMMON ADDRESS: 8745 W. 159th Street, Orland Park, Illinois 60462.

BE IT FURTHER RESOLVED that the Village Clerk is hereby authorized and directed to forward a certified copy of this Resolution to the Office of the Cook County Assessor.