

**ORLAND  
PARK**

# **Economic Development Incentive Programs**

Committee of the Whole

June 21, 2021

# History

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June 2020:

Village Board creates Economic Development Incentive Programs to support the business and development community during the COVID-19 pandemic.

## Incentive Programs:

- Non-Traditional Sales Tax Sharing Program
- Back-Fill Vacant Restaurant Incentive Program
- Hotel Incentive Program (New Hotels & Existing Hotels)
- Sales Tax Sharing (Small Businesses)
- Commercial Impact Program
- Advanced Manufacturing Incentives (Property Tax Exemption, Large Business Property Tax Cap)



# History continued...

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The Village implemented additional programs designed to promote Orland Park retail and restaurant businesses:

- SHOP OP
- DINE OP
- Orland Park Perks



**ORLAND PARK**  
*We've got it all!*



# Incentive Programs - Updates

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Keep the following existing programs:

- Non-Traditional Sales Tax Sharing Program
- Back-Fill Vacant Restaurant Incentive Program
- Hotel Incentive Program (New Hotels)
- Commercial Impact Program
- Advanced Manufacturing Incentive Program (Property Tax Exemption)



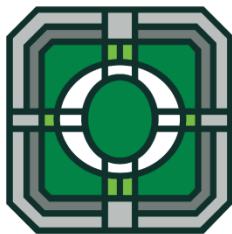
# Incentive Programs - Updates

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Create the following new programs:

- Commercial Office Incentive Program
  - Property Tax Exemption
- Outdoor Dining Expansion Program
  - Increment Sales Tax Sharing
  - 100% Permit Fee Waiver
  - Relaxed Parking Space Requirements





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**Questions/Comments**