



Legislation Details (With Text)

File #: 2015-0647 **Version:** 1 **Name:** Budget Adjustments 4th Quarter 2015 - Approval
Type: MOTION **Status:** PASSED
File created: 10/14/2015 **In control:** Board of Trustees
On agenda: 11/16/2015 **Final action:** 11/16/2015
Title: Budget Adjustments 4th Quarter 2015 - Approval
Code sections:
Attachments: 1. FY2015 Budget Adjustments

Date	Ver.	Action By	Action	Result
11/16/2015	1	Board of Trustees		
11/4/2015	1	Finance Department	INTRODUCED TO BOARD	
11/2/2015	0	Finance and Information Technology Committee	RECOMMENDED FOR APPROVAL	Pass
10/14/2015	0	Finance Department	INTRODUCED TO COMMITTEE	

Title
Budget Adjustments 4th Quarter 2015 - Approval

History
A budget adjustment is needed to record the proceeds of the GO Refunding Bonds, Series 2015A issued in August 2015. The revenue and expenditure budgets of the Bond Fund are both increased by \$4,720,975.

On November 2, 2015, this item was reviewed by the Finance and Information Technology Committee, recommended for approval and referred to the Village Board of Trustees for consideration.

Financial Impact
The financial impact is shown on the attached.

Recommended Action/Motion

I move to approve a budget adjustment to increase FY2015 revenues in the amount of \$4,720,975 and FY2015 expenditures in the amount of \$4,720,975.