



Legislation Details (With Text)

**File #:** 2020-0491    **Version:** 0    **Name:** Budget Adjustments 3rd Quarter 2020 (#2) - Approval  
**Type:** MOTION    **Status:** PASSED  
**File created:** 7/13/2020    **In control:** Board of Trustees  
**On agenda:** 9/21/2020    **Final action:** 9/21/2020  
**Title:** Budget Adjustments 3rd Quarter 2020 (#2) - Approval  
**Code sections:**  
**Attachments:** 1. Budget Adjustments

Date	Ver.	Action By	Action	Result
9/21/2020	0	Board of Trustees		
7/13/2020	0	Finance	INTRODUCED TO BOARD	

**Title**  
 Budget Adjustments 3rd Quarter 2020 (#2) - Approval

History

A detailed spreadsheet (by fund) reflecting budget adjustments is attached showing an increase in expenditures of \$100,000.

An increase in expenditures in the General Fund is requested for expenses related to the purchase of Police protective gear in the amount of \$80,000, Architect fees for the Board Room Redesign in the amount of \$13,500 and increased costs for the Senior newsletter in the amount of \$20,000. A General Fund transfer of funds from the Clerk's office to the Village Manager's office in the amount of \$1,900 for the Konica Minolta MFP. A decrease in expenditures in the Recreation and Parks Fund is requested for consulting services expenses of \$13,500 which are being transferred to the general fund for Board Room architect fees.

Financial Impact

The attached spreadsheet identifies the budget impact.

Recommended Action/Motion

I move to approve an increase to the FY2020 expenditure budget of the General Fund in the amount of \$113,500 and an decrease in the FY2020 expenditure budget in The Recreation and Parks Fund in the amount of \$13,500.

