



Legislation Details (With Text)

**File #:** 2019-0303    **Version:** 0    **Name:** Budget Adjustments 2nd Quarter 2019 - Approval  
**Type:** MOTION    **Status:** PASSED  
**File created:** 4/22/2019    **In control:** Board of Trustees  
**On agenda:** 5/6/2019    **Final action:** 5/6/2019  
**Title:** Budget Adjustments 2nd Quarter 2019 - Approval  
**Code sections:**  
**Attachments:** 1. Budget Amendments

Date	Ver.	Action By	Action	Result
5/6/2019	0	Board of Trustees		
4/22/2019	0	Finance Department	INTRODUCED TO BOARD	

Title  
Budget Adjustments 2nd Quarter 2019 - Approval

History

A detailed spreadsheet (by fund) of budget adjustments is attached showing an increase in revenues of \$90,147 and an increase in expenditures of \$90,147.

The increase in revenues is due to the following:

- Increase transfer from Home Rule Sales Tax Fund to Recreation and Parks Fund in the amount of \$26,328.
- Reduce transfer from Home Rules Sales Fund to Capital Improvement Fund in the amount of \$26,328.
- Increase revenue for rebates received from ComEd for LED street light conversion in the amount of \$90,147.

The increase in expenditures is due to the following:

- Increase expenditures for LED street lighting upgrade project in the amount of \$90,147.
- Reduce expenditures related to various IDOT projects in the amount of \$26,328.
- Increase transfer from Home Rule Sales Tax Fund to Recreation and Parks Fund in the amount of \$26,328.
- Reduce transfer from Home Rules Sales Fund to Capital Improvement Fund in the amount of \$26,328.
- Increase expenditures related to Helen Park - Path Improvements in the amount of \$26,328.

Financial Impact

The attached spreadsheet identifies the budget impact.

Recommended Action/Motion

I move to approve increasing the FY2019 revenue budget by \$90,147 and increasing the FY2019 expenditure budget by \$90,147.