



Legislation Details (With Text)

File #: 2017-0502 **Version:** 1 **Name:** Rizza Porsche Class 7C - Supporting Granting a Cook County Class 7C Tax Incentive to Rizza Porsche, 8760 159th Street - Resolution

Type: RESOLUTION **Status:** PASSED

File created: 7/12/2017 **In control:** Board of Trustees

On agenda: 7/17/2017 **Final action:** 7/17/2017

Title: A RESOLUTION DETERMINING THE NECESSITY OF AND BENEFIT FROM COMMERCIAL USES AND SUPPORTING GRANTING OF CLASS 7C STATUS PURSUANT TO THE COOK COUNTY REAL PROPERTY CLASSIFICATION ORDINANCE FOR CERTAIN REAL ESTATE LOCATED 8760 159th STREET (PINs: 27-14-300-059, 27-14-300-062, & 27-14-300-063), ORLAND TOWNSHIP IN ORLAND PARK, ILLINOIS

Code sections:

Attachments: 1. Porsche 7c Application, 2. Tax Bills for 2016 and Assessments - New Property, 3. Rizza Porsche 7c Letter, 4. Resolution

Date	Ver.	Action By	Action	Result
8/2/2017	1	Village Clerk		PUBLISHED
7/21/2017	1	Village Clerk		PUBLISHED
7/17/2017	0	Board of Trustees		
7/17/2017	0	Development Services Department	INTRODUCED TO BOARD	

Title/Name/Summary

A RESOLUTION DETERMINING THE NECESSITY OF AND BENEFIT FROM COMMERCIAL USES AND SUPPORTING GRANTING OF CLASS 7C STATUS PURSUANT TO THE COOK COUNTY REAL PROPERTY CLASSIFICATION ORDINANCE FOR CERTAIN REAL ESTATE LOCATED 8760 159th STREET (PINs: 27-14-300-059, 27-14-300-062, & 27-14-300-063), ORLAND TOWNSHIP IN ORLAND PARK, ILLINOIS

Body

WHEREAS, the Village of Orland Park desires to promote the development and retention of industry in the Village of Orland Park; and

WHEREAS, the Cook County Assessor’s Office administers the Class 7C program, which is intended to encourage commercial development and retention in Cook County; and

WHEREAS, Rizza Porsche of Orland Park has applied for a Class 7C property status and this Board finds the commercial use of said property is necessary and beneficial to the local economy, and therefore supports and consents to the approval of the Class 7C status for said property.

NOW, THEREFORE, Be it Resolved, by the Mayor and Board of Trustees of the Village of Orland Park, Cook County, Illinois, as follows:

SECTION 1

The commercial use of the property identified below is necessary and beneficial to the local economy of the Village of Orland Park, Cook County, Illinois, and the Village Board hereby supports and consents to the

granting of the Class 7C status for the said property.

SECTION 2

The Village has reviewed the Incentive Classification Initial Questionnaire and the petitioner has demonstrated that this project meets the four eligibility factors that must be present to determine that the area is in need of commercial development.

SECTION 3

The above finding of necessity and benefit to the local economy and support and consent shall apply to the property legally indentified by the following common address:

8760 159th Street Orland Park, IL 60462
PINs: 27-14-300-059, 27-14-300-062, & 27-14-300-063.

SECTION 4

This Resolution shall be in full force and effect from and after its adoption.

SECTION 5

The Village Clerk shall forthwith transmit a certified copy of this Resolution to the Office of the Assessor of Cook County, Illinois, and to the property owner.