



Legislation Details (With Text)

File #: 2016-0145 **Version:** 1 **Name:** FY2015 Budget Rollovers
Type: MOTION **Status:** PASSED
File created: 2/29/2016 **In control:** Board of Trustees
On agenda: 3/21/2016 **Final action:** 3/14/2016
Title: Budget Rollovers - Approval
Code sections:
Attachments: 1. Rollovers - Final

Date	Ver.	Action By	Action	Result
3/14/2016	1	Board of Trustees		
3/8/2016	1	Finance Department	INTRODUCED TO BOARD	
3/7/2016	0	Finance and Information Technology Committee	RECOMMENDED FOR APPROVAL	Pass
2/29/2016	0	Finance Department	INTRODUCED TO COMMITTEE	

Title
Budget Rollovers - Approval

History
A detailed spreadsheet (by fund) of budget rollovers is attached showing a total increase to the fiscal year 2016 budget of \$39,792,332. These budget rollovers are necessary as various projects budgeted in fiscal year 2015 were not completed as of December 31, 2015.

On March 7, 2016, this item was reviewed by the Finance and Information Technology Committee, recommended for approval and referred to the Village Board of Trustees for consideration.

Financial Impact
The budget impact is a decrease in expenditures for fiscal year 2015 and an increase in budgeted expenditures for fiscal year 2016.

Recommended Action/Motion
I move to approve an amendment to the fiscal year 2016 expenditure budget in an amount not to exceed \$39,792,332.