

VILLAGE OF ORLAND PARK

14700 S. Ravinia Avenue Orland Park, IL 60462 www.orlandpark.org

Legislation Details (With Text)

File #: 2015-0021 Version: 0 Name: University of Chicago Medical Center (UCMC)

Letter of Intent Extension

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Title: University of Chicago Medical Center (UCMC) Letter of Intent Extension

Code sections:

Attachments: 1. LOI UCMC, 2. SIGNED LOI - Extension

Date	Ve	er.	Action By	Action	Result
1/5/2015	5 0		Board of Trustees		
12/29/20	014 0		Development Services Department	INTRODUCED TO BOARD	

Title/Name/Summary

University of Chicago Medical Center (UCMC) Letter of Intent Extension

History

The Village of Orland Park and University of Chicago Medical Center (UCMC) continues to work collaboratively on the development of their medical office project within the Village's downtown. Both parties are currently working on finalization of due diligence, lease terms and final site plans/engineering/elevations. As such, it is necessary to extend the Letter of Intent until April 1, 2015.

Recommended Action/Motion

I move to approve the extension of the Letter of Intent with the University of Chicago Medical Center until April 1, 2015.