



Legislation Details (With Text)

File #: 2016-0295 **Version:** 1 **Name:** 2016 Consulting and Exclusive Commercial Real Estate Listing Agreement with HSA Commercial, Inc.

Type: MOTION **Status:** PASSED

File created: 4/13/2016 **In control:** Board of Trustees

On agenda: 5/2/2016 **Final action:** 5/2/2016

Title: 2016 Consulting and Exclusive Commercial Real Estate Listing Agreement with HSA Commercial, Inc.

Code sections:

Attachments: 1. Main St. Parcel Map - Basic, 2. Contract Signed, 3. Real Estate Listing Agreement - Revised and Amended - 2016 Contract

Date	Ver.	Action By	Action	Result
5/2/2016	1	Board of Trustees		
4/26/2016	1	Development Services Department	INTRODUCED TO BOARD	
4/18/2016	0	Development Services, Planning and Engineering Committee	RECOMMENDED FOR APPROVAL	Pass
4/13/2016	0	Development Services Department	INTRODUCED TO COMMITTEE	

Title/Name/Summary
2016 Consulting and Exclusive Commercial Real Estate Listing Agreement with HSA Commercial, Inc.

History
The Village of Orland Park has been working with HSA (Tim Blum and Associates) on the marketing and development of deal structures for the Main Street Development Project. HSA has worked closely with Village staff and has served as a useful extension of Village resources throughout the process, with no Village funds expended to-date. HSA will be paid a commission for the University of Chicago Medicine Project, when the Certificate of Occupancy is issued later this year. This is consistent with the terms of the contract.

Village staff is recommending renewal of the existing Real Estate Listing Agreement for 2016.

On April 18, 2016, this item was reviewed by the Development Services Planning & Engineering Committee, recommended for approval and referred to the Village Board of Trustees for consideration.

Recommended Action/Motion
I move to approve the 2016 Consulting and Exclusive Commercial Real Estate Listing Agreement with HSA Commercial Real Estate.