



## Legislation Details (With Text)

<b>File #:</b>	2021-0025	<b>Version:</b>	1	<b>Name:</b>	RESOLUTION ADOPTING A DEBT MANAGEMENT POLICY, AND POST-ISSUANCE COMPLIANCE POLICY FOR TAX EXEMPT GOVERNMENTAL BONDS
<b>Type:</b>	RESOLUTION	<b>Status:</b>			PASSED
<b>File created:</b>	1/7/2021	<b>In control:</b>			Board of Trustees
<b>On agenda:</b>	1/18/2021	<b>Final action:</b>			1/18/2021
<b>Title:</b>	RESOLUTION ADOPTING A DEBT MANAGEMENT POLICY, AND POST-ISSUANCE COMPLIANCE POLICY FOR TAX EXEMPT GOVERNMENTAL BONDS				
<b>Code sections:</b>					
<b>Attachments:</b>	1. Resolution, 2. Debt Policy, 3. Post Issuance Compliance Policy				

Date	Ver.	Action By	Action	Result
1/21/2021	1	Village Clerk	PUBLISHED	
1/18/2021	0	Board of Trustees		
1/12/2021	0	Finance Department	INTRODUCED TO BOARD	

### Title

### RESOLUTION ADOPTING A DEBT MANAGEMENT POLICY, AND POST-ISSUANCE COMPLIANCE POLICY FOR TAX EXEMPT GOVERNMENTAL BONDS

### Body

**WHEREAS**, the Board of Trustees of the Village of Orland Park, Cook and Will Counties, Illinois, a home rule corporation, and

**WHEREAS**, it is in the best interest of the Village to adopt policies to guide and improve financial decisions; and

**WHEREAS**, it is critical to ensure that bond covenants and continuing disclosure requirements are conducted in a timely manner; and

**WHEREAS**, it is in the best interest of the Village to adopt a Debt Management Policy and a Post-Issuance Compliance Policy for Tax Exempt General Obligation Bonds.

**NOW, THEREFORE, BE IT RESOLVED** by the President and Board of Trustees of the Village of Orland Park, Cook and Will Counties, Illinois, as follows:

### SECTION 1

The Corporate Authorities hereby adopt the attached Debt Management Policy.

## **SECTION 2**

The Corporate Authorities hereby adopt the attached Post-Issuance Compliance Policy for Tax Exempt Governmental Bonds.

## **SECTION 3**

All resolutions or policies in conflict are hereby repealed.

## **SECTION 4**

This Resolution shall be in full force and effect upon its adoption.