



Legislation Details (With Text)

File #: 2017-0288 **Version:** 1 **Name:** 2017 Consulting and Exclusive Commercial Real Estate Listing Agreement with HSA

Type: MOTION **Status:** PASSED

File created: 4/12/2017 **In control:** Board of Trustees

On agenda: 5/1/2017 **Final action:** 5/1/2017

Title: 2017 Consulting and Exclusive Commercial Real Estate Listing Agreement with HSA

Code sections:

Attachments: 1. Real Estate Listing Agreement - Revised and Amended - 2017, 2. Contract.Signed

Date	Ver.	Action By	Action	Result
5/1/2017	1	Board of Trustees		
4/26/2017	1	Development Services Department	INTRODUCED TO BOARD	
4/17/2017	0	Development Services, Planning and Engineering Committee	RECOMMENDED FOR APPROVAL	Pass
4/12/2017	0	Development Services Department	INTRODUCED TO COMMITTEE	

Title/Name/Summary

2017 Consulting and Exclusive Commercial Real Estate Listing Agreement with HSA

History

In April of 2012, the Village Board approved a consulting and exclusive commercial real estate listing agreement with HSA (Tim Blum) for the Main Street Development Project. Since then, staff has worked closely with Tim Blum on potential development projects, including identification of potential developers and tenants. The Village Board has been apprised of these confidential opportunities. HSA has worked very closely with Village Staff and has served as a useful extension of Village resources. HSA is only paid upon completion of actual deals. This agreement has now expired and needs to be renewed for 2017.

On April 17, 2017 this item was reviewed by the Development Services Planning and Engineering Committee, recommended for approval and sent to the Village Board of Trustees for consideration.

Recommended Action/Motion

I move to approve the 2017 consulting and exclusive commercial real estate listing agreement with HSA and authorize the Interim Village Manager to execute the necessary agreement.