



Legislation Details (With Text)

File #: 2015-0499 **Version:** 1 **Name:** Budget Adjustments 3rd Quarter 2015 - Approval
Type: MOTION **Status:** PASSED
File created: 8/11/2015 **In control:** Board of Trustees
On agenda: 9/21/2015 **Final action:** 9/21/2015
Title: Budget Adjustments 3rd Quarter 2015 - Approval
Code sections:
Attachments: 1. 3Q 2015 Budget Adjustments

Date	Ver.	Action By	Action	Result
9/21/2015	1	Board of Trustees		
9/9/2015	1	Finance Department	INTRODUCED TO BOARD	
9/8/2015	0	Finance and Information Technology Committee	RECOMMENDED FOR APPROVAL	Pass
8/11/2015	0	Finance Department	INTRODUCED TO COMMITTEE	

Title
Budget Adjustments 3rd Quarter 2015 - Approval

History
The Water and Sewer Fund expenditure budget is increasing by \$15,781 to provide additional funding for hydrant flow testing. In addition, bond proceeds in the amount of \$55,000 budgeted in the Bond Fund for the purchase of open space, is being reclassified as the Open Lands Fund will be funding this purchase. A detailed spreadsheet (by fund) of budget adjustments is attached showing an overall increase in expenditures of \$15,781.

On September 8, 2015, this item was reviewed by the Finance and Information Technology Committee, recommended for approval and referred to the Village Board of Trustees for consideration.

Financial Impact
The attached spreadsheet identifies the budget impact.

Recommended Action/Motion
I move to approve increasing the FY2015 expenditure budget by \$15,781 and reclassifying \$55,000 budgeted for the purchase of open lands from the Bond Fund to the Open Lands Fund.