



Legislation Details (With Text)

File #: 2019-0815 **Version:** 1 **Name:** Budget Adjustment Request for Recreation, Karate for 4th Quarter 2019

Type: MOTION **Status:** PASSED

File created: 10/29/2019 **In control:** Board of Trustees

On agenda: 11/18/2019 **Final action:** 11/18/2019

Title: Budget Adjustment Request for Recreation, Karate for 4th Quarter 2019

Code sections:

Attachments: 1. Karate - Financial Impact

Date	Ver.	Action By	Action	Result
11/18/2019	1	Board of Trustees		
11/12/2019	1	Recreation	INTRODUCED TO BOARD	
11/4/2019	0	Parks and Recreation Committee		
10/29/2019	0	Recreation	INTRODUCED TO COMMITTEE	

Title
Budget Adjustment Request for Recreation, Karate for 4th Quarter 2019

History
Karate enrollments and revenues continue strong for the Fall 2019 session. Revenues are available to cover the contracted expense for the Fall 2019 session. The funds in the Karate expense budget paid for the Winter/Spring and Summer sessions and funds are not available for the Fall session. Additionally, revenues have already been collected from enrollments for the Fall session.

On November 4, 2019, this item was reviewed and approved by the Parks and Recreation Committee and referred to the Board for approval.

Financial Impact
The attached spreadsheet identifies the financial impact. With the additional expense of \$15,874, Karate will generate a net revenue income of \$25,697

Recommended Action/Motion

I move to approve increasing the FY2019 expenditure budget by \$15,874.