



Legislation Details (With Text)

File #:	2018-0169	Version:	1	Name:	147th Street and Ravinia Avenue Roundabout - Resolution
Type:	RESOLUTION	Status:		Status:	PASSED
File created:	3/8/2018	In control:		In control:	Board of Trustees
On agenda:	3/19/2018	Final action:		Final action:	3/19/2018
Title:	FUNDING RESOLUTION (JOINT AGREEMENT WITH ILLINOIS DEPARTMENT OF TRANSPORTATION FOR 147TH AVENUE AND RAVINIA AVENUE ROUNDABOUT)				
Code sections:					
Attachments:	1. 147th and Ravinia Federal Funding Agreement, 2. Resolution				

Date	Ver.	Action By	Action	Result
3/21/2018	1	Village Clerk		PUBLISHED
3/19/2018	0	Board of Trustees		
3/8/2018	0	Development Services Department	INTRODUCED TO BOARD	

Title

FUNDING RESOLUTION (JOINT AGREEMENT WITH ILLINOIS DEPARTMENT OF TRANSPORTATION FOR 147TH AVENUE AND RAVINIA AVENUE ROUNDABOUT)

Body

WHEREAS, the VILLAGE OF ORLAND PARK has entered into an AGREEMENT with the STATE OF ILLINOIS for the improvement (Construction Phase) of 147th and Ravinia Avenues (roundabout), known as State Job. No. C-91-447-12, State Project No. M-4003(034); and

WHEREAS, in compliance with the aforementioned AGREEMENT, it is necessary for the VILLAGE to appropriate sufficient funds to pay its share of the cost of said improvement.

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ORLAND PARK, COOK AND WILL COUNTIES, ILLINOIS, that there is hereby appropriated the sum of SIX HUNDRED SEVENTY-TWO THOUSAND DOLLARS (\$672,000.00) or so much thereof as may be necessary, from any money now or hereinafter allotted to the VILLAGE to pay its share of the cost of this improvement as provided in the AGREEMENT; and

BE IT FURTHER RESOLVED, that upon award of the contract for this improvement, and receipt of an invoice, the VILLAGE will pay to the STATE in a lump sum from any funds allotted to the VILLAGE, an amount up to 80% of its obligation incurred under the AGREEMENT, and will pay to the STATE the remainder of the obligation in a lump sum, upon completion of the project based on final costs.

BE IT FURTHER RESOLVED, that the VILLAGE agrees to pass a supplemental resolution to provide any necessary funds for its share of the cost of this improvement if the amount appropriated herein proves to be insufficient to cover said cost.

This Resolution shall be in full force and effect upon its adoption as provided by law.

