



Legislation Details (With Text)

File #: 2015-0371 **Version:** 1 **Name:** Fiscal Year 2014 Comprehensive Annual Financial Report - Acceptance

Type: MOTION **Status:** PASSED

File created: 6/16/2015 **In control:** Board of Trustees

On agenda: 7/20/2015 **Final action:** 7/20/2015

Title: Fiscal Year 2014 Comprehensive Annual Financial Report - Acceptance

Code sections:

Attachments: 1. CAFR

Date	Ver.	Action By	Action	Result
7/20/2015	1	Board of Trustees		
7/7/2015	1	Finance Department	INTRODUCED TO BOARD	
7/6/2015	0	Finance and Information Technology Committee	RECOMMENDED FOR APPROVAL	Pass
6/16/2015	0	Finance Department	INTRODUCED TO COMMITTEE	

Title
Fiscal Year 2014 Comprehensive Annual Financial Report - Acceptance

History
Effective January 1, 2015, Illinois Municipal Code requires that within 60 days of the close of an audit, the auditor present a copy of the audited financial statements to the Village Board at a public meeting. A representative from Baker Tilly will be at the Finance Committee meeting to present an overview of the audited financial statements, as well as the results of the audit.

On July 6, 2015 this item was reviewed by the Finance and IT Committee, recommended for approval and referred to the Village Board of Trustees for consideration.

Financial Impact
None.

Recommended Action/Motion

I move to accept the Fiscal Year 2014 Comprehensive Annual Financial Report.