



Legislation Text

File #: 2015-0647, **Version:** 1

Title

Budget Adjustments 4th Quarter 2015 - Approval

History

A budget adjustment is needed to record the proceeds of the GO Refunding Bonds, Series 2015A issued in August 2015. The revenue and expenditure budgets of the Bond Fund are both increased by \$4,720,975.

On November 2, 2015, this item was reviewed by the Finance and Information Technology Committee, recommended for approval and referred to the Village Board of Trustees for consideration.

Financial Impact

The financial impact is shown on the attached.

Recommended Action/Motion

I move to approve a budget adjustment to increase FY2015 revenues in the amount of \$4,720,975 and FY2015 expenditures in the amount of \$4,720,975.