



Legislation Text

File #: 2016-0295, **Version:** 1

Title/Name/Summary

2016 Consulting and Exclusive Commercial Real Estate Listing Agreement with HSA Commercial, Inc.

History

The Village of Orland Park has been working with HSA (Tim Blum and Associates) on the marketing and development of deal structures for the Main Street Development Project. HSA has worked closely with Village staff and has served as a useful extension of Village resources throughout the process, with no Village funds expended to-date. HSA will be paid a commission for the University of Chicago Medicine Project, when the Certificate of Occupancy is issued later this year. This is consistent with the terms of the contract.

Village staff is recommending renewal of the existing Real Estate Listing Agreement for 2016.

On April 18, 2016, this item was reviewed by the Development Services Planning & Engineering Committee, recommended for approval and referred to the Village Board of Trustees for consideration.

Recommended Action/Motion

I move to approve the 2016 Consulting and Exclusive Commercial Real Estate Listing Agreement with HSA Commercial Real Estate.