



Legislation Text

File #: 2017-0427, **Version:** 0

Title

Oak Lawn Regional Water System Improvement Project Presentation - Approval

History

On April 19th, an update on the status and overall cost of the Oak Lawn Regional Water System Improvement Project was provided to the Mayors and Managers of the various customer communities that are parties to the Regional Water System Water Sale, Purchase and Service Agreement. Staff will provide the Board with a shortened version of this presentation at the June 5th Board Meeting. Upon conclusion of the presentation, and after responding to any questions the Board may have, staff is requesting that the Board authorize the Village's continued involvement in the project based upon implementation of proposed oversight requirements that the customer communities will be imposing on the Village of Oak Lawn as the manager of the overall project.

Financial Impact

The Village's share of the overall project costs will become expenses of the Village's Water & Sewer Fund and will therefore affect water rates in the coming years.

Recommended Action/Motion

I move to approve the Village's continued involvement in the Oak Lawn Regional Water System Improvement Project based upon the implementation of the proposed oversight requirements and authorize staff to approve future project related expenses up to the current estimated project cost of \$216,000,000.