



Legislation Details

File #: 2021-0897 **Version:** 1 **Name:** AN ORDINANCE ABATING TAXES LEVIED FOR THE YEAR 2021 BY AN ORDINANCE PROVIDING FOR THE ISSUANCE OF NOT TO EXCEED \$40,000,000 GENERAL OBLIGATION BONDS, SERIES 2021A, AND \$8,500,000 TAXABLE GENERAL OBLIGATION REFUNDING BONDS, SERIES 2021B, OF THE VILLAGE OF

Type: ORDINANCE **Status:** IN BOARD OF TRUSTEES

File created: 12/8/2021 **In control:** Board of Trustees

On agenda: 12/20/2021 **Final action:** 12/20/2021

Title: AN ORDINANCE ABATING TAXES LEVIED FOR THE YEAR 2021 BY AN ORDINANCE PROVIDING FOR THE ISSUANCE OF NOT TO EXCEED \$40,000,000 GENERAL OBLIGATION BONDS, SERIES 2021A, AND \$8,500,000 TAXABLE GENERAL OBLIGATION REFUNDING BONDS, SERIES 2021B, OF THE VILLAGE OF ORLAND PARK, COOK AND WILL COUNTIES, ILLINOIS, FOR THE PURPOSE OF FINANCING VARIOUS CAPITAL IMPROVEMENTS AND REFUNDING CERTAIN OUTSTANDING OBLIGATIONS OF THE VILLAGE, PROVIDING FOR THE LEVY AND COLLECTION OF A DIRECT ANNUAL TAX SUFFICIENT FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON SAID BONDS, PROVIDING FOR THE SALE OF SAID BONDS TO THE PURCHASERS THEREOF, AND AUTHORIZING THE EXECUTION OF AN ESCROW AGREEMENT IN CONNECTION THEREWITH, BEING ORDINANCE NO. 5583 ADOPTED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ORLAND PARK, ILLINOIS ON THE 18TH DAY OF JANUARY, 2021.

Code sections:

Attachments: 1. Ordinance

Date	Ver.	Action By	Action	Result
12/20/2021	0	Board of Trustees		
12/14/2021	0	Finance Department	INTRODUCED TO BOARD	