



## Legislation Text

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**File #:** 2019-0303, **Version:** 0

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### Title

Budget Adjustments 2nd Quarter 2019 - Approval

### History

A detailed spreadsheet (by fund) of budget adjustments is attached showing an increase in revenues of \$90,147 and an increase in expenditures of \$90,147.

The increase in revenues is due to the following:

- Increase transfer from Home Rule Sales Tax Fund to Recreation and Parks Fund in the amount of \$26,328.
- Reduce transfer from Home Rules Sales Fund to Capital Improvement Fund in the amount of \$26,328.
- Increase revenue for rebates received from ComEd for LED street light conversion in the amount of \$90,147.

The increase in expenditures is due to the following:

- Increase expenditures for LED street lighting upgrade project in the amount of \$90,147.
- Reduce expenditures related to various IDOT projects in the amount of \$26,328.
- Increase transfer from Home Rule Sales Tax Fund to Recreation and Parks Fund in the amount of \$26,328.
- Reduce transfer from Home Rules Sales Fund to Capital Improvement Fund in the amount of \$26,328.
- Increase expenditures related to Helen Park - Path Improvements in the amount of \$26,328.

### Financial Impact

The attached spreadsheet identifies the budget impact.

### Recommended Action/Motion

I move to approve increasing the FY2019 revenue budget by \$90,147 and increasing the FY2019 expenditure budget by \$90,147.