



Legislation Details

File #: 2015-0370 **Version:** 2 **Name:** Establish Line of Credit for Capital Improvement Project Funding - Approval & Ordinance

Type: ORDINANCE **Status:** IN BOARD OF TRUSTEES

File created: 6/16/2015 **In control:** Board of Trustees

On agenda: 7/20/2015 **Final action:** 7/20/2015

Title: Print Ordinance from attachments due to formatting issues
 AN ORDINANCE PROVIDING FOR A NOT TO EXCEED \$10,000,000 REVOLVING TAX-EXEMPT GENERAL OBLIGATION LINE OF CREDIT AGREEMENT AND NOTE TO PAY THE COSTS OF NECESSARY CAPITAL EXPENDITURES FOR ROAD CONSTRUCTION PROJECTS, AND A NOT TO EXCEED \$10,000,000 NON-REVOLVING TAX-EXEMPT GENERAL OBLIGATION LINE OF CREDIT AGREEMENT AND NOTE TO PAY THE COSTS OF NECESSARY CAPITAL EXPENDITURES FOR STORM WATER MANAGEMENT PROJECTS, OF THE VILLAGE OF ORLAND PARK, COOK AND WILL COUNTIES, ILLINOIS, AND PROVIDING FOR THE SECURITY FOR THE VILLAGE'S OBLIGATIONS UNDER SUCH AGREEMENTS AND PAYMENT OF SAID NOTES

Code sections:

Attachments: 1. Ordinance, 2. Proposal, 3. Ordinance 5007 /s/

Date	Ver.	Action By	Action	Result
7/24/2015	2	Village Clerk	PUBLISHED	
7/20/2015	1	Board of Trustees		
7/7/2015	1	Finance Department	INTRODUCED TO BOARD	
7/6/2015	0	Finance and Information Technology Committee	RECOMMENDED FOR PASSAGE	Pass
6/16/2015	0	Finance Department	INTRODUCED TO COMMITTEE	