



Legislation Text

File #: 2015-0499, **Version:** 1

Title

Budget Adjustments 3rd Quarter 2015 - Approval

History

The Water and Sewer Fund expenditure budget is increasing by \$15,781 to provide additional funding for hydrant flow testing. In addition, bond proceeds in the amount of \$55,000 budgeted in the Bond Fund for the purchase of open space, is being reclassified as the Open Lands Fund will be funding this purchase. A detailed spreadsheet (by fund) of budget adjustments is attached showing an overall increase in expenditures of \$15,781.

On September 8, 2015, this item was reviewed by the Finance and Information Technology Committee, recommended for approval and referred to the Village Board of Trustees for consideration.

Financial Impact

The attached spreadsheet identifies the budget impact.

Recommended Action/Motion

I move to approve increasing the FY2015 expenditure budget by \$15,781 and reclassifying \$55,000 budgeted for the purchase of open lands from the Bond Fund to the Open Lands Fund.