



Legislation Text

File #: 2019-0072, **Version:** 1

Title/Name/Summary

Stellwagen Farm Lease 2019

History

Mr. James Stellwagen expressed interest in extending the lease agreement he has held for the farming of the Stellwagen Family Farm.

The Stellwagen Family Farm Foundation has requested that the \$3,125 generated in 2019 from this agreement go to the fund that maintains the farm. The lease includes a payment of \$125.00 per tillable acre (approximately 25 acres). The terms and conditions of this lease agreement match those of the previous agreement, but in this case, the lease would commence on March 1, 2019, and expire on December 31, 2019. Previous farm lease terms were from March to February of the following year, but at the request of Mr. Stellwagen and the Finance Department future lease terms will be adjusted to January to December. Payment of the farm lease is due by December 15th of each year. A new farm lease for 2020 will be prepared in December 2019 upon a review of the site conditions at that time.

Village staff recommends the extension. Attached is the lease agreement for your review and approval.

On 02/18/19, the Development Services, Planning and Engineering Committee recommended the approval of the 2019 Stellwagen Farm Lease.

Financial Impact

\$3,125 to the Stellwagen Family Farm Foundation fund for 2019.

Recommended Action/Motion

I move to approve the 2019 farm lease agreement for the Stellwagen Family Farm Foundation with James Stellwagen.