



Legislation Text

File #: 2020-0263, **Version:** 0

Title/Name/Summary
Build Orland FY 2020

History

The 'Build Orland' program was instituted by the Village Board of Trustees in 2010. The goal of the program was to encourage new growth and development through the temporary reduction and deferral of permit and impact fees. In 2011 & 2012, the program was renewed but only for new residential projects. In summary, new residential projects received a 25% reduction on permit/impact fees and a 50% reduction on water tap fees. Additionally, projects were also allowed to defer the payment until final occupancy. Projects with pre-existing incentive/inducement agreements (i.e. sales tax sharing) were not eligible for the program. Additionally, projects with existing development/annexation agreements could only receive one 'discount' of fees, either those set by agreement or the Build Orland, whichever is greater.

From 2013 to now, the program was scaled back to only include the deferral of permitting fees until the final occupancy of single-family homes. This decision was based upon the increased stability in the housing market and the number of new housing starts in the Village.

For FY 2020, staff still recommends the continuation of the Build Orland program to allow payment deferral of permit fees until the final occupancy of single-family homes.

Recommended Action/Motion

I move to recommend to the Village Board to approve an extension of the 'Build Orland' program for the FY 2020 to allow the payment deferral of permit fees for new single family residential permits.