



## Legislation Text

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**File #:** 2017-0288, **Version:** 1

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### Title/Name/Summary

2017 Consulting and Exclusive Commercial Real Estate Listing Agreement with HSA

### History

In April of 2012, the Village Board approved a consulting and exclusive commercial real estate listing agreement with HSA (Tim Blum) for the Main Street Development Project. Since then, staff has worked closely with Tim Blum on potential development projects, including identification of potential developers and tenants. The Village Board has been apprised of these confidential opportunities. HSA has worked very closely with Village Staff and has served as a useful extension of Village resources. HSA is only paid upon completion of actual deals. This agreement has now expired and needs to be renewed for 2017.

On April 17, 2017 this item was reviewed by the Development Services Planning and Engineering Committee, recommended for approval and sent to the Village Board of Trustees for consideration.

### Recommended Action/Motion

I move to approve the 2017 consulting and exclusive commercial real estate listing agreement with HSA and authorize the Interim Village Manager to execute the necessary agreement.