



Legislation Details (With Text)

File #: 2019-0527 **Version:** 1 **Name:** Budget Adjustments 3rd Quarter 2019 - Approval
Type: MOTION **Status:** PASSED
File created: 7/10/2019 **In control:** Board of Trustees
On agenda: 8/5/2019 **Final action:** 8/5/2019
Title: Budget Adjustments 3rd Quarter 2019 - Approval

Code sections:

Attachments: 1. Budget Adjustment

Date	Ver.	Action By	Action	Result
8/5/2019	1	Board of Trustees		
7/25/2019	1	Finance Department	INTRODUCED TO BOARD	
7/15/2019	0	Finance Committee	RECOMMENDED FOR APPROVAL	Pass
7/10/2019	0	Finance Department	INTRODUCED TO COMMITTEE	

Title
Budget Adjustments 3rd Quarter 2019 - Approval

History

A detailed spreadsheet (by fund) of budget adjustments is attached showing an increase in expenditures in the General Fund in the amount of \$17,211 and a decrease in expenditures in the Capital Improvement Fund in the amount of \$17,211. Funds identified in the Capital Improvement Fund for the glass block window replacements for the salt storage building need to be transferred to the General Fund.

On July 15, 2019, this item was reviewed by the Finance Committee, recommended for approval and referred to the Village Board of Trustees for consideration.

Financial Impact

The attached spreadsheet identifies the budget impact.

Recommended Action/Motion

I move to approve increasing the FY2019 General Fund expenditure budget by \$17,211 and decreasing the FY2019 Capital Improvement Fund expenditure budget by \$17,211.