



Legislation Details (With Text)

File #: 2020-0156 **Version:** 1 **Name:** Stellwagen Farm Lease Renewal 2020
Type: MOTION **Status:** PASSED
File created: 2/24/2020 **In control:** Board of Trustees
On agenda: 4/6/2020 **Final action:** 4/6/2020
Title: Stellwagen Farm Lease Renewal 2020
Code sections:
Attachments: 1. Lease, 2. Signed Lease

Date	Ver.	Action By	Action	Result
4/6/2020	1	Board of Trustees		
3/16/2020	1	Officials	INTRODUCED TO BOARD	
3/2/2020	0	Board of Trustees		
2/25/2020	0	Development Services Department	INTRODUCED TO BOARD	

Title/Name/Summary
Stellwagen Farm Lease Renewal 2020

History

Mr. James Stellwagen has expressed interest in extending the lease agreement he has held for the farming of the Stellwagen Family Farm.

The Stellwagen Family Farm Foundation has requested that the \$3,125 generated in 2020 from this agreement go to the fund that maintains the farm. The lease includes a payment of \$125.00 per tillable acre (approximately 25 acres). The terms and conditions of this lease agreement match those of the previous agreement, but in this case, the lease would commence on March 1, 2020, and expire on December 31, 2020. Previous farm lease terms were from March to February of the following year, but at the request of Mr. Stellwagen and the Finance Department, future lease terms will be adjusted to January to December. The payment of the farm lease is due by December 15th of each year. A new farm lease for 2021 will be prepared in December 2020 upon a review of the site conditions at that time.

Village staff recommends the extension. Attached is the lease agreement for your review and approval.

Financial Impact

This lease will generate \$3,125 for the Stellwagen Family Farm Foundation fund for 2020.

Recommended Action/Motion

I move to approve the 2020 farm lease agreement for the Stellwagen Family Farm Foundation with James Stellwagen.