



Legislation Details (With Text)

File #:	2021-0025	Version:	1	Name:	RESOLUTION ADOPTING A DEBT MANAGEMENT POLICY, AND POST-ISSUANCE COMPLIANCE POLICY FOR TAX EXEMPT GOVERNMENTAL BONDS
Type:	RESOLUTION	Status:			PASSED
File created:	1/7/2021	In control:			Board of Trustees
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Title:	RESOLUTION ADOPTING A DEBT MANAGEMENT POLICY, AND POST-ISSUANCE COMPLIANCE POLICY FOR TAX EXEMPT GOVERNMENTAL BONDS				
Code sections:					
Attachments:	1. Resolution, 2. Debt Policy, 3. Post Issuance Compliance Policy				

Date	Ver.	Action By	Action	Result
1/21/2021	1	Village Clerk	PUBLISHED	
1/18/2021	0	Board of Trustees		
1/12/2021	0	Finance Department	INTRODUCED TO BOARD	

Title

RESOLUTION ADOPTING A DEBT MANAGEMENT POLICY, AND POST-ISSUANCE COMPLIANCE POLICY FOR TAX EXEMPT GOVERNMENTAL BONDS

Body

WHEREAS, the Board of Trustees of the Village of Orland Park, Cook and Will Counties, Illinois, a home rule corporation, and

WHEREAS, it is in the best interest of the Village to adopt policies to guide and improve financial decisions; and

WHEREAS, it is critical to ensure that bond covenants and continuing disclosure requirements are conducted in a timely manner; and

WHEREAS, it is in the best interest of the Village to adopt a Debt Management Policy and a Post-Issuance Compliance Policy for Tax Exempt General Obligation Bonds.

NOW, THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Orland Park, Cook and Will Counties, Illinois, as follows:

SECTION 1

The Corporate Authorities hereby adopt the attached Debt Management Policy.

SECTION 2

The Corporate Authorities hereby adopt the attached Post-Issuance Compliance Policy for Tax Exempt Governmental Bonds.

SECTION 3

All resolutions or policies in conflict are hereby repealed.

SECTION 4

This Resolution shall be in full force and effect upon its adoption.