



## Legislation Details (With Text)

<b>File #:</b>	2021-0054	<b>Version:</b>	1	<b>Name:</b>	AN ORDINANCE PROVIDING FOR THE ISSUANCE OF NOT TO EXCEED \$40,000,000 GENERAL OBLIGATION BONDS, SERIES 2021A, AND \$8,500,000 TAXABLE GENERAL OBLIGATION REFUNDING BONDS, SERIES 2021B, OF THE VILLAGE OF ORLAND PARK, COOK AND WILL COUNTIES, ILLINOIS, FOR THE
<b>Type:</b>	ORDINANCE	<b>Status:</b>			PASSED
<b>File created:</b>	1/13/2021	<b>In control:</b>		Board of Trustees	
<b>On agenda:</b>	1/18/2021	<b>Final action:</b>		1/18/2021	
<b>Title:</b>	AN ORDINANCE PROVIDING FOR THE ISSUANCE OF NOT TO EXCEED \$40,000,000 GENERAL OBLIGATION BONDS, SERIES 2021A, AND \$8,500,000 TAXABLE GENERAL OBLIGATION REFUNDING BONDS, SERIES 2021B, OF THE VILLAGE OF ORLAND PARK, COOK AND WILL COUNTIES, ILLINOIS, FOR THE PURPOSE OF FINANCING VARIOUS CAPITAL IMPROVEMENTS AND REFUNDING CERTAIN OUTSTANDING OBLIGATIONS OF THE VILLAGE, PROVIDING FOR THE LEVY AND COLLECTION OF A DIRECT ANNUAL TAX SUFFICIENT FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON SAID BONDS, PROVIDING FOR THE SALE OF SAID BONDS TO THE PURCHASERS THEREOF, AND AUTHORIZING THE EXECUTION OF AN ESCROW AGREEMENT IN CONNECTION THEREWITH.				

### Code sections:

**Attachments:** 1. PRINT ORDINANCE HERE, 2. Ordinance

Date	Ver.	Action By	Action	Result
1/22/2021	1	Village Clerk	PUBLISHED	
1/18/2021	0	Board of Trustees		
1/13/2021	0	Finance Department	INTRODUCED TO BOARD	

### PRINT ORDINANCE FROM ATTACHMENTS DUE TO SPACING ISSUES

**Title**  
AN ORDINANCE PROVIDING FOR THE ISSUANCE OF NOT TO EXCEED \$40,000,000 GENERAL OBLIGATION BONDS, SERIES 2021A, AND \$8,500,000 TAXABLE GENERAL OBLIGATION REFUNDING BONDS, SERIES 2021B, OF THE VILLAGE OF ORLAND PARK, COOK AND WILL COUNTIES, ILLINOIS, FOR THE PURPOSE OF FINANCING VARIOUS CAPITAL IMPROVEMENTS AND REFUNDING CERTAIN OUTSTANDING OBLIGATIONS OF THE VILLAGE, PROVIDING FOR THE LEVY AND COLLECTION OF A DIRECT ANNUAL TAX SUFFICIENT FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON SAID BONDS, PROVIDING FOR THE SALE OF SAID BONDS TO THE PURCHASERS THEREOF, AND AUTHORIZING THE EXECUTION OF AN ESCROW AGREEMENT IN CONNECTION THEREWITH.