



## Legislation Text

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**File #:** 2019-0836, **Version:** 1

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### Title

AN ORDINANCE PROVIDING FOR THE AMENDMENT OF THE OUTSTANDING REVOLVING CREDIT AGREEMENT AND NOTE OF THE VILLAGE OF ORLAND PARK, COOK AND WILL COUNTIES, ILLINOIS, TO PAY THE COSTS OF NECESSARY CAPITAL EXPENDITURES, INCLUDING BUT NOT LIMITED TO ROAD CONSTRUCTION PROJECTS AND THE ISSUANCE OF A NOT TO EXCEED \$2,000,000 NOTE AND RELATED CREDIT AGREEMENT TO PAY THE OUTSTANDING BALANCE OF SAID REVOLVING CREDIT AGREEMENT AND NOTE, THE AMENDMENT OF THE OUTSTANDING NON-REVOLVING CREDIT AGREEMENT AND NOTE OF SAID VILLAGE TO PAY THE COSTS OF NECESSARY CAPITAL EXPENDITURES, INCLUDING BUT NOT LIMITED TO STORM WATER MANAGEMENT AND WATER MAIN REPAIR AND REPLACEMENT PROJECTS, PROVIDING FOR THE EXECUTION OF THE AMENDMENTS AND AGREEMENTS RELATED THERETO AND PROVIDING FOR THE SECURITY FOR THE VILLAGE'S OBLIGATIONS UNDER SUCH AGREEMENTS AND PAYMENT OF SAID NOTES.

[PRINT ORDINANCE FROM ATTACHMENTS](#)