



Legislation Text

File #: 2024-0215, **Version:** 1

Title

A RESOLUTION SUPPORTING AND CONSENTING TO A COOK COUNTY CLASS 7C REAL ESTATE TAX ASSESSMENT CLASSIFICATION FOR THE PROPERTY LOCATED AT 66 ORLAND SQUARE DRIVE IN THE VILLAGE OF ORLAND PARK

Body

WHEREAS, the Village of Orland Park (the "Village") desires to encourage occupancy and utilization of vacant/abandoned commercial property in the Village; and

WHEREAS, the Cook County Assessor is operating under the Cook County Real Property Classification Ordinance (the "Ordinance") enacted by the Cook County Board of Commissioners, as amended from time to time, which provides commercial property owners, in certain cases, with a reduction in the assessed valuation of commercial property in order to induce the occupancy and utilization of commercial property that is vacant and has been abandoned for at least 12 months; and

WHEREAS, JKD CRE LLC, an Illinois Limited Liability Company (the "Applicant") has applied, or is applying, for Class 7c Classification under the Ordinance, and has proven to the President and Board of Trustees of the Village (the "Village Board") that such Class 7c Classification is necessary to encourage improvement and occupancy of the specific vacant real estate identified below (the "Subject Property"); and

WHEREAS, the Village Board supports and consents to the filing of a Class 7c Classification renewal application by the Petitioner, with the understanding that any occupant of the Subject Property must meet the Class 7c Classification qualifications for commercial property; and

WHEREAS, the Applicant has provided an Economic Disclosure Statement to the Village of Orland Park; and

WHEREAS, the Village Board has determined that the granting of a Class 7c Classification to the Applicant, for the Subject Property, would be beneficial to the Village;

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ORLAND PARK, COUNTIES OF COOK AND WILL, STATE OF ILLINOIS, that the request of the Petitioner to have the Subject Property declared eligible for the Class 7c Classification under the Ordinance, is hereby granted, in that the Village Board has determined that the incentive provided by the said Class 7c Classification is necessary for the improvement and occupancy of the vacant Subject Property to occur.

BE IT FURTHER RESOLVED, that the Village Board finds that the Subject Property qualifies for purposes of the Class 7c Classification, and consents to the Subject Property being designated under the Class 7c Classification by the Cook County Assessor; with a copy of the Class 7c Classification application of the Applicant, based on occupation of the vacant and abandoned (since 2018) property as outlined by the Applicant in said application, being attached hereto as Exhibit A and made a part hereof.

BE IT FURTHER RESOLVED that the Village Board hereby supports, consents to, and approves the Class 7c Classification for the Subject Property, pursuant to the Ordinance; said Subject Property being described as follows:

LEGAL DESCRIPTION:

PERMANENT INDEX NO. 27-10-400-043-0000

COMMON ADDRESS: 66 Orland Square Drive, Orland Park, Illinois 60462.

BE IT FURTHER RESOLVED that the Village Clerk is hereby authorized and directed to forward a certified copy of this Resolution to the Office of the Cook County Assessor.