

VILLAGE OF ORLAND PARK

14700 Ravinia Avenue
Orland Park, IL 60462
www.orland-park.il.us

Ordinance No: 4544

File Number: 2010-0068

AN ORDINANCE ABATING TAXES LEVIED FOR THE YEAR 2009 BY AN ORDINANCE PROVIDING FOR THE ISSUANCE OF \$7,785,000 GENERAL OBLIGATION BONDS, SERIES 2009, OF THE VILLAGE OF ORLAND PARK, COOK AND WILL COUNTIES, ILLINOIS AND PROVIDING FOR THE LEVY AND COLLECTION OF A DIRECT ANNUAL TAX FOR THE PAYMENT OF THE PRINCIPAL AND INTEREST ON SAID BONDS, BEING ORDINANCE NO. 4482 ADOPTED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ORLAND PARK, ILLINOIS ON THE 4th DAY OF MAY, 2009.

VILLAGE OF ORLAND PARK

STATE OF ILLINOIS, COUNTIES OF COOK AND WILL

Published in pamphlet form this 16th day of February, 2010 by authority of the President and Board of Trustees of the Village of Orland Park, Cook and Will Counties, Illinois.

VILLAGE OF ORLAND PARK

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AN ORDINANCE ABATING TAXES LEVIED FOR THE YEAR 2009 BY AN ORDINANCE PROVIDING FOR THE ISSUANCE OF \$7,785,000 GENERAL OBLIGATION BONDS, SERIES 2009, OF THE VILLAGE OF ORLAND PARK, COOK AND WILL COUNTIES, ILLINOIS AND PROVIDING FOR THE LEVY AND COLLECTION OF A DIRECT ANNUAL TAX FOR THE PAYMENT OF THE PRINCIPAL AND INTEREST ON SAID BONDS, BEING ORDINANCE NO. 4482 ADOPTED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ORLAND PARK, ILLINOIS ON THE 4th DAY OF MAY, 2009.

WHEREAS, the President and Board of Trustees of the Village of Orland Park, Cook and Will Counties, Illinois (the "Village"), on the 4th day of May, 2009 did adopt an Ordinance being Ordinance No. 4482, authorizing the issuance of \$7,785,000 General Obligation Bonds, Series 2009 of said Village; and

WHEREAS, said Ordinance was in full force and effect forthwith upon its passage, approval and publication, and thereafter a certified copy thereof was duly filed in the Office of the County Clerk of the Counties of Cook and Will on the 8th day of October, 2009; and

WHEREAS, said Ordinance did authorize the issuance of General Obligation Bonds, and did provide for the levy of a direct annual tax upon all taxable property within the Village in and for each of the years 2009 to 2020 inclusive, in an amount sufficient to pay the principal of and interest on said bonds when due; and

WHEREAS, the President and Board of Trustees of the Village hereby finds and determines that it is advisable and necessary to provide for abatement of a portion of the tax heretofore levied for the year 2009.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Orland Park, Cook and Will Counties, Illinois, as follows:

SECTION I

That it shall be and it is found and determined that the President and Board of Trustees of the Village of Orland Park, Cook and Will Counties, Illinois, has provided for the levy of a direct annual tax upon all taxable property within the Village in and for each for each of the years 2009 and 2020, inclusive, in an amount sufficient to provide the funds to pay when due the principal of and interest on \$7,785,000 General Obligation Bonds Series 2009, heretofore issued by the Village, pursuant to authority contained in Ordinance No. 4482 aforesaid. It is further found and determined that the President and Board of Trustees deems it advisable and in the best interests of the Village to provide for abatement of a portion of the taxes heretofore levied for the year 2009 pursuant to Section 10 of said Ordinance No. 4482.

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DEPOSITED in my office this 15th day of February, 2010

/s/ David P. Maher

David P. Maher, Village Clerk

APPROVED this 15th day of February, 2010

/s/ Daniel J. McLaughlin

Daniel J. McLaughlin, Village President

PUBLISHED this 16th day of February, 2010

/s/ David P. Maher

David P. Maher, Village Clerk