

ADDENDUM NO. 4 to
Traffic Signal Maintenance Agreement

Dated
February 1, 2020

Amended
December 23, 2020; December 20, 2021; November 21, 2022; and December 7, 2023

Between
The Village of Orland Park, Illinois ("VILLAGE") and MEADE, INC. ("CONTRACTOR")

WHEREAS, on February 1, 2020, a certain Agreement regarding Traffic Signal Maintenance between the Village and the Contractor was executed (hereinafter referred to as the "Agreement"); and,

WHEREAS, on December 23, 2020, a certain Agreement regarding Traffic Signal Maintenance between the Village and the Contractor was amended (hereinafter referred to as the "Addendum No. 1"); and

WHEREAS, on December 20, 2021, a certain Agreement regarding Traffic Signal Maintenance between the Village and the Contractor was amended (hereinafter referred to as the "Addendum No. 2"); and

WHEREAS, on November 21, 2022, a certain Agreement regarding Traffic Signal Maintenance between the Village and the Contractor was amended (hereinafter referred to as the "Addendum No. 3"); and

WHEREAS, on December 7, 2023, a certain Agreement regarding Traffic Signal Maintenance between the Village and the Contractor was amended (hereinafter referred to as the "Addendum No. 4"); and

WHEREAS, the Village wishes to modify the CONTRACT DOCUMENTS, TERM OF CONTRACT, and PRICING.

NOW, THEREFORE, for and in consideration of the foregoing and the mutual covenants herein contained, it is agreed by and between the parties hereto as follows:

1. In the event of any conflict or inconsistency between the provisions of this Addendum 4 and the Agreement, the provisions of this Addendum 4 shall control.
2. **SECTION 1: THE CONTRACT DOCUMENTS** of said Agreement shall be amended to include Addendum 4 dated December 7 2023.
3. **SECTION 2: TERM OF THE CONTRACT** of said Agreement shall be amended to read as follows:

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Between
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The term for this Agreement shall be for a period of one (1) year from January 1, 2024 to December 31, 2024, with an option to renew for a one (1) year term.

4. **SECTION 4: PRICING** in said Agreement shall be modified to reflect an increase of 4.1% to the existing rate, for a new monthly rate of \$192.92 per location per month per Traffic Signal location, effective January 1, 2024, for an amount not to exceed \$30,095.52 for Fiscal Year 2024.
5. All of the other terms, covenants, representations and conditions of said Agreement not deleted or amended herein shall remain in full force and effect during the effective term of said Agreement.
6. This Addendum No. 4 may be executed in two or more counterparts, each of which taken together, shall constitute one and the same instrument.

This Addendum No. 4, made and entered into effective the 7th day of December, 2023, shall be attached to and form a part of the Agreement dated the 1st day of February, 2020, amended December 23, 2020, December 20, 2021, and November 21, 2022, and shall take effect upon signature below by duly authorized agents of both parties.

AGREED AND ACCEPTED

FOR: THE VILLAGE

By: _____

Print Name: _____

Its: _____

Date: _____

George Koczwar
George Koczwar
Village Manager
12/8/2023

FOR: THE CONTRACTOR

By: _____

Print Name: _____

Its: _____

Date: _____

Michael K Knutson
Michael K Knutson
Sr. Vice President
12/7/23