

**Voda Wash LLC
10911 Royal Oaks Lane
Orland Park, IL. 60467**

July, 3 2019

Re: Voda Express Wash
7648 W. 159th Street
Orland Park, IL. 60462

Ms. Loy Lee;

Thank you for taking the time to discuss the letter of credit requirements. As stated, we originally started our process of finding a lender by going to our current bank (Bank Financial Orland Park Branch) as we have used them on other loan transactions in the past. We spoke with Christina Stavropoulos Vice President on 9/19/18. She stated to us that they do not do these types of loans and that we will have a very difficult time finding a local bank that would work with us on this project. We asked why this was the case, and she stated two reasons. One being, that this is a start up business that will require an SBA loan guarantee and second that this is not a purchase but a ground up start up business which is very specialized and very few banks do this type of loan. She gave us a list of companies that specialize in SBA loans for us to start calling and inquire about a loan. A few to mention from the list include Wells Fargo, Chase and Bank of America. I called all of these and everyone of them told us that due to the ground up start up and SBA combined requirements they do not do these types of loans but they did give me additional names and contacts to call to find a lender that would work with us on this project. Ultimately, we found two potential lenders that do these types of loans. Coast Commercial Credit out of Deltona, Florida and Celtic Bank out of Salt Lake City, Utah. Multiple sources told us that both are startup car wash specialists in this type of lending.

Thru this process we came to realize that there are very limited choices and you had to find a bank that specialized in these loans and the ones we found were top rated for car wash start up loans in the nation.

We then contacted both representatives and did interviews and due diligence on both banks. After our due diligence we decided that Celtic Bank out of Utah was our best option and we felt they would be able to best assist with our loan needs. We now have loan approval for full funding of our wash project at 7648 W. 159th Street and are asking due to the specialized requirements of these types of loans you accept their letter of credit for this project. We are very excited to get this project underway and appreciate all the hard work the Village of Orland Park has provided us along this development journey. Thanks and have a great day.

Sincerely,

Drago K. Glavac
Voda Wash LLC.