

**VILLAGE OF ORLAND PARK
TOTAL COST OF OWNERSHIP ANALYSIS**

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PROJECT: Parks Department F350 4wd/supercab/servicebody

DATE: 8/22/2014

PURCHASE COSTS		
Initial Costs	Option A	Option B
Acquisition Decision	\$ -	\$ -
Purchase	51,355	-
Lease cost p/month X 60 months \$1009.58 p/m		60,575
Set-up/Deployment	650	650
Change Management(Training, Orientation, Process Change)	100	100
Subtotal - Initial Costs	\$ 52,105	\$ 61,325
Ownership Costs per Year		
Maintenance cost over the five years-Estimated	\$ 3,500	\$ 3,500
Gas-gallons used per year X \$3.27 av/p/ga (513gallons L/Y)	\$ 1,678	\$ 1,678
Licensing-included above	-	-
Insurance	750	750
Subtotal - Ownership Costs per Year	\$ 5,928	\$ 5,928
Ownership Costs (over the Lifetime of the Asset)		
<i>Expected Life (in Years) BASED on 60 month lease proposed</i>	5	5
Subtotal - Ownership Costs (over the Lifetime of the Asset)	\$ 29,638	\$ 29,638
Post-Ownership Costs		
Disposal/decommission	200	500
Salvage Value (Negative Cost)	(15,878)	-
Subtotal - Post-Ownership Costs	\$ (15,678)	\$ 500
TOTAL COST OF OWNERSHIP	\$ 71,992	\$ 97,390

Buy vs. Lease Car

Make & Model: _____

LEASE		BUY	
Suggested retail price	<input type="text"/>	Suggested retail price	<input type="text"/>
Tax, title, etc.	<input type="text"/>	Tax, title, etc.	<input type="text"/>
Refundable security deposit	<input type="text"/>		
First month's payment	<input type="text"/>		
Capital cost reduction payment	<input type="text"/>		
Last month payment in advance?	<input type="text"/>		
Payment (if yes)	<input type="text"/>		
Selling price at end of lease	<input type="text"/>	Resale value	<input type="text"/>
Monthly lease payment	<input type="text"/>	Monthly loan payment	<input type="text"/>
Lease term	<input type="text"/>	Term of loan	<input type="text"/>
Discount for present value	<input type="text"/>	Loan rate	<input type="text"/>
Future value of last payment	<input type="text"/>	Present value of resale	<input type="text"/>
Initial costs	<input type="text"/>	Initial costs	<input type="text"/>
Financing costs	<input type="text"/>	Financing costs	<input type="text"/>
Present value of refund	<input type="text"/>	Present value of total costs	<input type="text"/>
Present value of total costs	<input type="text"/>	DIFFERENCE	<input type="text"/>

Note: Possible value favors leasing

TAXATION	
Tax bracket	<input type="text"/>
Business use percentage	<input type="text"/>
Sales tax percentage	<input type="text"/>

TAXATION	LEASE	TAXATION	BUY
Title	<input type="text"/>	Title	<input type="text"/>
Fees	<input type="text"/>	Fees	<input type="text"/>
Sales tax	<input type="text"/>	Sales tax	<input type="text"/>
Potential financing deduction	<input type="text"/>	Interest deduction	<input type="text"/>
Total potential deductions	<input type="text"/>	Total potential deductions	<input type="text"/>
Potential tax savings	<input type="text"/>	Potential tax savings	<input type="text"/>

Note: Depreciation deductions may be available that could change the results of this analysis.