



Village of Orland Park

Fiscal Year 2025

Revenues, Expenditures and Changes in Fund Balance - 2025 Preliminary Budget Summary (Levy reduced by \$125,518 to \$13,300,000)

Updated Nov 14, 2024																
					**NEW						Other		Component Units			
	General	Debt Service	Capital Improvement	Main Street Triangle TIF	Downtown OP TIF	Recreation and Parks	Home Rule Sales Tax	Governmental Funds	Enterprise	(Stellwagen/ Museum)	Internal Service	Trust	Total Budget			
Basis Used for Budgeting	Assigned + Unassigned FB	Cash	Unassigned + Committed FB	Cash	Cash	Unassignd FB	Cash	Fund Balance	Unstrictd NP	Restricted +Unrestricted NP	Unrestricted NP	Restricted Net Position				
1/1/2024 Projected Cash / Unassigned FB	\$ 31,038,263	\$ 2,388,402	\$ 36,735,478	\$ 3,835,379	\$ -	\$ 5,432,814	\$ 14,097,655	\$ 6,997,283	\$ 13,227,025	\$ 5,114,758	\$ 467,243	\$ 1,388,027	\$ 120,722,327			
2024 Projected Activity																
Revenue	59,797,340	2,400,000	40,000	2,270,000	-	13,406,844	18,683,378	3,433,209	42,019,504	100	8,540,101	-	\$ 150,590,476			
Expenditures	56,707,324	6,229,894	51,250,014	3,568,908	-	20,790,062	70,000	233,400	45,172,862	2,662,390	9,866,995	1,179,508	\$ 197,731,356			
Transfers In/Out	(1,149,423)	1,826,794	10,000,000	(766,778)	-	6,200,000	(13,800,000)	(4,000,000)	200,000	(10,000)	-	700,000	\$ (799,407)			
2024 Net	1,940,593	(2,003,100)	(41,210,014)	(2,065,685)	-	(1,183,218)	4,813,378	(800,191)	(2,953,357)	(2,672,290)	(1,326,894)	(479,508)	\$ (47,940,286)			
Beginning 2025 Available Fund Balance	\$ 32,978,856	\$ 385,302	\$ (4,473,936)	\$ 1,769,694	\$ -	\$ 4,249,596	\$ 18,911,033	\$ 6,197,092	\$ 10,273,667	\$ 2,442,468	\$ (859,651)	\$ 908,519	\$ 72,782,041			
Revenues:																
Taxes	54,530,947	\$ 3,234,544	\$ -	\$ 1,400,000	\$ -	\$ 1,100,000	\$ 18,890,048	\$ 2,635,857	\$ -	\$ -	\$ -	\$ -	\$ 81,791,396			
Licenses & Permits	1,730,700	-	-	-	-	37,150	-	-	93,900	-	120,000	-	1,981,750			
Intergovernmental	296,917	-	5,176,956	-	-	-	-	-	-	2,000	-	-	5,475,873			
Charges for Services	2,519,580	-	-	770,000	-	8,792,768	-	-	38,250,484	-	8,636,230	400,000	59,369,062			
Investment Income	350,000	-	50,000	-	-	-	-	-	-	-	-	-	400,000			
Fines & Forfeitures	766,150	-	-	-	-	-	-	200,000	-	-	-	-	966,150			
Miscellaneous	292,840	-	200,000	-	-	48,100	-	145,500	645,000	-	-	-	1,331,440			
Total Revenues	60,487,133	3,234,544	5,426,956	2,170,000	-	9,978,018	18,890,048	2,981,357	38,989,384	2,000	8,756,230	400,000	151,315,671			
Revenues plus transfers in and Bond proceeds	61,887,133	5,729,149	66,713,339	2,170,000	2,539,460	16,378,018	18,890,048	2,981,357	47,199,384	2,000	11,518,931	1,100,000	237,108,819			
											Total without component units:		237,106,819			
Expenditures:																
Personnel Services	\$ 41,576,080	\$ -	\$ -	\$ -		\$ 10,550,215	\$ -	\$ -	\$ 3,201,094	\$ -	\$ -	\$ -	55,327,389			
Employee Other	786,835	-	-	-		222,492	-	10,000	34,155	735	-	-	1,054,217			
Professional Services	2,691,032	-	3,561,600	132,200	-	576,783	-	4,400	1,184,500	14,290	156,850	2,508	8,324,163			
Utilities	1,037,163	-	-	47,000	-	878,440	-	-	10,900,225	2,400	-	-	12,865,228			
Purchased Services	3,522,472	-	-	33,700	-	899,967	-	-	7,573,400	3,330	-	-	12,032,869			
Insurance	1,249,942	-	-	-	-	306,074	-	-	717,847	-	9,538,351	1,177,000	12,989,214			
Supplies	5,921,164	-	-	15,000	-	1,367,294	-	270,000	611,350	8,075	-	-	8,192,883			
Repair & Maintenance	3,732,210	-	-	54,375	-	1,599,697	-	-	1,793,538	12,500	-	-	7,192,320			
Rent	272,168	-	-	-	-	71,300	-	-	16,208	500	-	-	360,176			
Recreation Programs	-	-	-	-	-	701,255	-	-	-	15,500	-	-	716,755			
Miscellaneous	1,120,800	-	140,000	97,682	-	33,300	70,000	2,000	50,000	1,660	-	-	1,515,442			
Capital Outlay	-	-	55,829,042	-	2,539,460	868,600	-	10,000	21,462,063	-	-	-	80,709,165			
Principal & Interest	-	6,044,497	-	663,653	-	-	-	-	6,440,636	-	-	-	13,148,786			
Other Financing Uses	500,000	3,325	175,000	-	-	-	-	35,000	47,850	-	-	-	761,175			
Total Expenditures	62,409,866	6,047,822	59,705,642	1,043,610	2,539,460	18,075,417	70,000	331,400	54,032,867	58,990	9,695,201	1,179,508	215,189,783			
Expenditures plus transfers out	67,040,742	6,047,822	59,705,642	2,370,040	2,539,460	18,075,417	35,046,383	1,731,400	54,032,867	58,990	9,695,201	1,179,508	257,523,471			
											Total without component units:	\$	257,464,481			

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	General	Debt Service	Capital Improvement	Main Street Triangle TIF	**NEW Downtown OP TIF	Recreation and Parks	Home Rule Sales Tax	Other Governmental Funds	Enterprise	Component Units (Stellwagen/ Museum)	Internal Service	Trust	Total Budget
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,922,733)	(2,813,278)	(54,278,686)	1,126,390	(2,539,460)	(8,097,399)	18,820,048	2,649,957	(15,043,483)	(56,990)	(938,971)	(779,508)	(63,874,112)
Other Financing Sources (Uses):													
Operating Transfers In	1,400,000	2,494,605	28,366,383	-	-	6,400,000	-	-	210,000	-	2,762,701	700,000	42,333,689
Bond Proceeds	-	-	32,920,000	-	2,539,460	-	-	-	8,000,000	-	-	-	43,459,460
Operating Transfers Out	(4,630,876)	-	-	(1,326,430)	-	-	(34,976,383)	(1,400,000)	-	-	-	-	(42,333,689)
Total Other Financing Sources (Uses)	(3,230,876)	2,494,605	61,286,383	(1,326,430)	2,539,460	6,400,000	(34,976,383)	(1,400,000)	8,210,000	-	2,762,701	700,000	43,459,460
Net Change in Fund Balance	(5,153,609)	(318,673)	7,007,697	(200,040)	-	(1,697,399)	(16,156,335)	1,249,957	(6,833,483)	(56,990)	1,823,730	(79,508)	(20,414,652)
Fund Balance at Beginning of Year	32,978,856	385,302	(4,473,936)	1,769,694	-	4,249,596	18,911,033	6,197,092	10,273,667	2,442,468	(859,651)	908,519	72,782,641
Projected Fund Balance End of Year	\$ 27,825,247	\$ 66,629	\$ 2,533,761	\$ 1,569,654	\$ -	\$ 2,552,197	\$ 2,754,698	\$ 7,447,049	\$ 3,440,185	\$ 2,385,478	\$ 964,079	\$ 829,011	\$ 52,367,988
20% of Exp.	\$ 12,481,973	\$ 1,209,564	\$ 11,941,128	\$ 208,722	\$ 507,892	\$ 3,615,083	\$ 14,000	\$ 66,280	\$ 10,806,573	\$ 11,798	\$ 1,939,040	\$ 235,902	\$ 43,037,957
FB over (under) 20%	\$ 15,343,274	\$ (1,142,936)	\$ (9,407,367)	\$ 1,360,932	\$ (507,892)	\$ (1,062,887)	\$ 2,740,698	\$ 7,380,769	\$ (7,366,388)	\$ 2,373,680	\$ (974,961)	\$ 593,109	\$ 9,330,032
GAAP to Cash Adjustment:													
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance After Depreciation	27,825,247	66,629	2,533,761	1,569,654	-	2,552,197	2,754,698	7,447,049	3,440,185	2,385,478	964,079	829,011	52,367,988
Fund Balance / Exp	44.6%	1.1%	4.2%	150.4%	0.0%	14.1%	3935.3%	2247.1%	6.4%	4043.9%	9.9%	70.3%	24.3%