

AN ORDINANCE AUTHORIZING PURCHASE/EXCHANGE OF REAL ESTATE  
(LAWLER PARCEL – 14438 FIRST AVENUE)

WHEREAS, the President and Board of Trustees of the Village of Orland Park approve the purchase of a parcel of land in the Village consisting of approximately 12,000 square feet of real estate for open space purposes; and

WHEREAS, the Village has, after extensive negotiations, agreed to the purchase of said property for a purchase price of ONE HUNDRED THIRTY-SEVEN THOUSAND SEVEN HUNDRED FIFTY (\$137,750.00) DOLLARS PLUS conveyance to the owners(s) of the property at 14438 First Avenue of the Village real estate located at 9831 W. 144th Place valued at SIXTY-TWO THOUSAND TWO HUNDRED FIFTY (\$62,250.00) DOLLARS, for a total purchase price of TWO HUNDRED THOUSAND (\$200,000.00) DOLLARS; and

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Orland Park, Cook and Will Counties, Illinois, as follows:

SECTION 1

The Village Manager is hereby authorized and directed to execute, on behalf of the Village, the CONTRACT FOR SALE AND EXCHANGE OF REAL ESTATE in a form substantially as that attached to this Ordinance as Exhibit A. The Village President and Village Clerk are hereby further authorized and directed to execute all appropriate documents and take such other action as is required of them to consummate the purchase by the Village of the above-described real estate and conveyance of Village real estate, in accordance with the terms of the said REAL CONTRACT FOR SALE AND EXCHANGE OF REAL ESTATE .

SECTION 2

That this Ordinance shall be in full force and effect from and after its adoption and approval as provided by law.