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ORDINANCE AUTHORIZING DEVELOPMENT AGREEMENT –
(BELLE TIRE – 9500 W. 159TH STREET)

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WHEREAS, the Corporate Authorities of the Village of Orland Park, Cook and Will Counties, Illinois, have determined that it is in the best interests of said Village of Orland Park that a Development Agreement be authorized and entered into for the development of the property at 9500 W. 159th Street in the Village, such development to be known as “BELLE TIRE” and more fully described in the Agreement attached hereto as EXHIBIT 1.

NOW, THEREFORE, Be It Ordained by the President and Board of Trustees of the Village of Orland Park, Cook and Will Counties, Illinois, as follows:

SECTION 1

This President and Board of Trustees of the Village of Orland Park hereby find that it is in the best interests of the Village of Orland Park and its residents that the aforesaid “DEVELOPMENT AGREEMENT – (BELLE TIRE – 9500 W. 159TH STREET)” be entered into and executed by said Village of Orland Park with said Agreement to be substantially in the form attached hereto and made a part hereof as EXHIBIT 1.

SECTION 2

The President and Clerk of the Village of Orland Park, Cook and Will Counties, Illinois, are hereby authorized to execute for and on behalf of said Village of Orland Park the aforesaid Agreement; provided, however, that all of the other parties to said Agreement have properly signed and executed the same.

SECTION 3

This Ordinance shall take effect from and after its passage, approval and publication in the manner provided by law. The Village Clerk is hereby directed and ordered to publish this Ordinance in pamphlet form.