

**VILLAGE OF ORLAND PARK
TOTAL COST OF OWNERSHIP ANALYSIS**

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PROJECT: Replacement Crew Cab with stake body and liftgate for Parks

DATE: 6/23/2016

PURCHASE COSTS	Lease	
	Option A	Option B
Initial Costs		
Acquisition Decision		\$ -
Purchase	\$ 39,950	-
Lease cost p/month X 5 years \$900.00		54,000
Set-up/Deployment	850	850
Change Management(Training, Orientation, Process Change)	100	100
Subtotal - Initial Costs	\$ 40,900	\$ 54,950
Ownership Costs for Five years		
Maintenance cost over the five years-Estimated	\$ 400	\$ 400
Gas-gallons used per year X \$3.27 av/p/ga 400gallons av/p/y/x5)	\$ 1,308	\$ 1,308
Licensing---included above	-	-
Insurance		
Subtotal - Ownership Costs per Year	\$ 1,708	\$ 1,708
Ownership Costs (over the Lifetime of the Asset)		
<i>Expected Life (in Years) BASED on 60 month lease proposed</i>	5	5
Subtotal - Ownership Costs (over the Lifetime of the Asset)	\$ 8,540	\$ 8,540
Post-Ownership Costs		
Disposal/decommission/lease termination fee	500	unknown
Salvage Value (Negative Cost)	(10,000)	-
Subtotal - Post-Ownership Costs	\$ (10,000)	\$ -
TOTAL COST OF OWNERSHIP	\$ 41,148	\$ 65,198

Buy vs. Lease Car

Make & Model: _____

LEASE		BUY	
Suggested retail price	<input type="text"/>	Suggested retail price	<input type="text"/>
Tax, title, etc.	<input type="text"/>	Tax, title, etc.	<input type="text"/>
Refundable security deposit	<input type="text"/>		
First month's payment	<input type="text"/>		
Capital cost reduction payment	<input type="text"/>		
Last month payment in advance? Payment (if yes)	<input type="text"/>		
Selling price at end of lease	<input type="text"/>	Resale value	<input type="text"/>
Monthly lease payment	<input type="text"/>	Monthly loan payment	<input type="text"/>
Lease term	<input type="text"/>	Term of loan	<input type="text"/>
Discount for present value	<input type="text"/>	Loan rate	<input type="text"/>
Future value of last payment	<input type="text"/>	Present value of resale	<input type="text"/>
Initial costs	<input type="text"/>	Initial costs	<input type="text"/>
Financing costs	<input type="text"/>	Financing costs	<input type="text"/>
Present value of refund	<input type="text"/>	Present value of total costs	<input type="text"/>
Present value of total costs	<input type="text"/>	DIFFERENCE	<input type="text"/>

Note: Possible value favors leasing

TAXATION	
Tax bracket	<input type="text"/>
Business use percentage	<input type="text"/>
Sales tax percentage	<input type="text"/>

TAXATION	LEASE	TAXATION	BUY
Title	<input type="text"/>	Title	<input type="text"/>
Fees	<input type="text"/>	Fees	<input type="text"/>
Sales tax	<input type="text"/>	Sales tax	<input type="text"/>
Potential financing deduction	<input type="text"/>	Interest deduction	<input type="text"/>
Total potential deductions	<input type="text"/>	Total potential deductions	<input type="text"/>
Potential tax savings	<input type="text"/>	Potential tax savings	<input type="text"/>

Note: Depreciation deductions may be available that could change the results of this analysis.