

A RESOLUTION SUPPORTING AND CONSENTING TO A RENEWAL OF A COOK COUNTY CLASS 7C REAL ESTATE TAX ASSESSMENT CLASSIFICATION FOR THE PROPERTY LOCATED AT 66 ORLAND SQUARE DRIVE (P.I.N.: 27-10-400-044-0000) IN THE VILLAGE OF ORLAND PARK, ILLINOIS

WHEREAS, the Village of Orland Park (the "Village") desires to promote the rehabilitation and utilization of abandoned or vacant buildings, structures, and properties in the Village; and

WHEREAS, the Cook County Assessor is operating under the Cook County Real Property Classification Ordinance (the "Ordinance") enacted by the Cook County Board of Commissioners, as amended from time to time, which provides owners of property, on which there are abandoned or vacant buildings or structures, in certain cases, with a reduction in the assessed valuation of the property in order to induce and encourage commercial projects which would not be economically feasible without assistance; and

WHEREAS, GW Property Group, LLC – Series 8 and BlitzLake Orland Park, LLC, (the "Petitioner"), has applied, or is applying, for a renewal of the Class 7c Classification under the Ordinance and has proven to the President and Board of Trustees of the Village (the "Village Board") that such renewal of the Class 7c Classification is necessary to encourage and induce rehabilitation, improvement and occupancy of the real estate identified below (the "Subject Property"); and

WHEREAS, the Village Board supports and consents to the filing of a renewal for the Class 7c Classification application by the Petitioner, with the understanding that any owner and/or occupant of the Subject Property must meet the Class 7c Classification qualifications for the rehabilitation, improvement and occupancy of the Subject Property; and

WHEREAS, the Village Board has determined that the granting of a renewal of the Class 7c Classification to the Petitioner, for the Subject Property, would be beneficial to the Village.

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ORLAND PARK, COUNTIES OF COOK AND WILL, STATE OF ILLINOIS, that the request of the Petitioner to have the Subject Property declared eligible for the Class 7c Classification under the Ordinance, is hereby granted, in that the Village Board has determined that the incentive provided by the said Class 7c. Classification is necessary for the rehabilitation, improvement and occupancy of the Subject Property to occur.

BE IT FURTHER RESOLVED, that the Village Board finds that the Subject Property qualifies for purposes of the renewal of the Class 7c Classification, and consents to the

Subject Property being designated under the Class 7c Classification by the Cook County Assessor; with a copy of the Class 7c Classification renewal application of the Petitioner, based on the rehabilitation, improvement and occupancy of the Subject Property as outlined by the Petitioner in said application, being attached hereto as Exhibit A and made a part hereof.

BE IT FURTHER RESOLVED that the Village Board hereby supports, consents to, and approves the Class 7c Classification for the Subject Property, pursuant to the Ordinance; said Subject Property being described as follows:

LEGAL DESCRIPTION:

PARCEL 1B:

A TRACT OF LAND IN THE SOUTH 1/2 OF SECTION 10, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING ON THE NORTH AND SOUTH CENTERLINE OF SAID SECTION 10, A DISTANCE OF 501.78 FEET NORTH 0 DEGREES 01 MINUTES WEST OF THE SOUTH 1/4 CORNER OF SAID SECTION 10; THENCE SOUTH 70 DEGREES 48 MINUTES WEST 9.05 FEET TO A POINT ON CURVE; THENCE NORTHERLY ON A CURVE CONVEX TO THE EAST HAVING A RADIUS OF 505.17 FEET, AN ARC DISTANCE OF 223.26 FEET AND A CHORD BEARING OF NORTH 12 DEGREES 38 MINUTES 42 SECONDS EAST TO A POINT OF COMPOUND CURVE; THENCE NORTHERLY ON A CURVE CONVEX TO THE EAST HAVING A RADIUS OF 1330.73 FEET, AN ARC DISTANCE 75.34 FEET AND A CHORD BEARING OF NORTH 01 DEGREES 38 MINUTES 18 SECONDS EAST TO A POINT OF A CONCRETE WALL CENTERLINE EXTENDED EAST AND WEST, THAT POINT BEING THE POINT OF BEGINNING; THENCE CONTINUING NORTHERLY ON SAID CURVE CONVEX TO THE EAST AN ARC DISTANCE 307.12 FEET AND A CHORD BEARING OF NORTH 09 DEGREES 52 MINUTES 19 SECONDS WEST TO A POINT OF TANGENT; THENCE NORTH 16 DEGREES 29 MINUTES WEST 27.08 FEET; THENCE NORTH 73 DEGREES 31 MINUTES EAST 535.00 FEET; THENCE SOUTH 16 DEGREES 29 MINUTES EAST 328.90 FEET; THENCE SOUTH 02 DEGREES 10 MINUTES 40 SECONDS WEST 164.51 FEET TO A POINT OF A CONCRETE WALL CENTERLINE EXTENDED EAST AND WEST; THENCE NORTH 89 DEGREES 59 MINUTES 16 SECONDS WEST ALONG SAID CONCRETE WALL CENTERLINE EXTENDED EAST AND WEST 539.86 FEET TO THE POINT OF BEGINNING ON COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER (P.I.N): 27-10-400-044-0000

COMMON ADDRESS: 66 Orland Square Drive, Orland Park, Illinois 60462.

BE IT FURTHER RESOLVED that the Village Clerk is hereby authorized and directed to forward a certified copy of this Resolution to the Office of the Cook County Assessor.