Village of Orland Park

Fiscal Year 2025

Revenues, Expenditures and Changes in Fund Balance - 2025 Approved Budget Summary

Updated Nov 3, 2024	General	Debt Service	Capital Improvement	Main Street Triangle TIF	Recreation and Parks	Home Rule Sales Tax	Other Governmental Funds	Enterprise	Component Units (Stellwagen/ Museum)	Internal Service	Trust	Total Budget
Basis Used for Budgeting	*Assisgned + Unassigned FB*	*Cash*	*Unassigned + Committed FB*	*Cash*	*Unassignd FB*	*Cash*	*Fund Balance*	*Unstricted NP*	*Restricted +Unrestricted NP*	*Unrestricted NP*	*Restricted Net Position*	
1/1/2024 Actual Cash / Unassigned FB	$ 21,131,666	$ 2,103,937	$ 32,850,817	$ 569,991	$ 5,655,935	$ 3,087,133	$ 4,728,186	$ 19,882,555	$ 3,652,279	$ 311,848	$ 1,374,382	$ 95,348,729
2024 Actual Activity												
Revenue	61,342,172	2,891,879	3,586,396	2,206,528	10,159,755	19,644,002	3,267,129	43,218,226	1,632,462	7,592,847	427,913	$ 155,969,309
Expenditure	57,813,363	4,456,341	40,856,380	210,994	14,874,950	40,567	133,640	39,471,262	3,506,648	8,629,379	853,588	$ 170,847,112
Transfers In/Out	1,020,523	1,826,794	10,000,000	(768,925)	6,200,000	(15,350,000)	(3,663,327)	200,000	(6,619)		541,554	$ -
2024 Net	$ 4,549,333	$ 262,332	$ (27,269,984)	$ 1,226,609	$ 1,484,805	$ 4,253,435	$ (529,838)	$ 3,946,964	$ (1,880,805)	$ (1,036,532)	$ 115,879	$ (14,877,803)
Beginning 2025 Available Fund Balance	**$ 25,680,999**	**$ 2,366,269**	**$ 5,580,833**	**$ 1,796,600**	**$ 6,077,181**	**$ 7,340,568**	**$ 4,198,348**	**$ 23,829,519**	**$ 1,771,474**	**$ (724,684)**	**$ 1,490,261**	**$ 195,624,461**
Revenues:												
Taxes	$ 54,585,947	$ 2,801,729	$ -	$ 1,400,000	$ 1,100,000	$ 18,890,048	$ 2,635,857	$ -	$ -	$ -	$ -	$ 81,413,581
Licenses & Permits	1,858,400	-	-	-	37,150	-	-	128,000	-	120,000	-	2,143,550
Intergovernmental	296,917	-	9,789,092	-	-	-	-	-	2,000	-	-	10,088,009
Charges for Services	2,585,580	-	-	770,000	5,164,968	-	-	38,250,484	-	8,636,230	400,000	55,807,262
Investment Income	500,000	200,000	200,000	50,000	-	-	200,500	800,900	-	30,000	-	1,981,400
Fines & Forfeitures	846,150	-	-	-	-	-	200,000	-	-	-	-	1,046,150
Miscellaneous	292,840	-		-	48,100	-	145,500	645,000	-	-	-	1,131,440
Total Revenues	**60,965,834**	**3,001,729**	**9,989,092**	**2,220,000**	**6,350,218**	**18,890,048**	**3,181,857**	**39,824,384**	**2,000**	**8,786,230**	**400,000**	**153,611,392**
Revenues plus transfers in and Bond proceeds	*60,965,834*	*5,496,331*	*65,625,475*	*2,220,000*	*12,750,218*	*18,890,048*	*3,181,857*	*40,034,384*	*2,000*	*11,548,931*	*1,100,000*	*221,815,077*
										Total without component units:		221,813,077
Expenditures:												
Personnel Services	$ 40,635,616	$ -	$ -	$ -	$ 8,537,969	$ -	$ -	$ 4,455,870	$ -	$ -	$ -	53,629,455
Employee Other	766,410	-	-	-	67,272	-	10,000	62,955	735	-	-	907,372
Professional Services	2,458,170	-	3,958,271	122,200	175,480	-	4,400	1,149,000	14,290	156,850	2,508	8,041,169
Utilities	1,037,163	-	-	47,000	504,940	-	-	10,900,225	2,400	-	-	12,491,728
Purchased Services	3,598,647	-	55,000	33,700	862,767	-	-	7,573,400	3,330	-	-	12,126,844
Insurance	1,249,942	-	-	-	306,074	-	-	717,847	-	9,538,351	1,177,000	12,989,214
Supplies	5,395,099	-	55,000	15,000	990,340	-	270,000	611,350	8,075	-	-	7,344,864
Repair & Maintenance	3,652,010	-	-	54,375	1,393,270	-	-	1,793,538	12,500	-	-	6,905,693
Rent	259,968	-	-	-	69,500	-	-	16,208	500	-	-	346,176
Recreation Programs	-	-	-	-	687,505	-	-	-	15,500	-	-	703,005
Miscellaneous	1,070,800	-	190,000	97,682	33,300	70,000	2,000	50,000	1,660	-	-	1,515,442
Capital Outlay	-	-	55,009,042	-	150,000	-	6,000,000	21,462,063	-	-	-	82,621,105
Principal & Interest	-	4,015,322	-	-	-	-	-	6,440,636	-	-	-	10,455,958
Other Financing Uses	500,000	3,325	175,000	-	-	-	35,000	47,850	-	-	-	761,175
Total Expenditures	**60,623,824**	**4,018,647**	**59,442,313**	**369,957**	**13,778,417**	**70,000**	**6,321,400**	**55,280,942**	**58,990**	**9,695,201**	**1,179,508**	**210,839,200**
Expenditures plus transfers out	*64,086,525*	*4,018,647*	*59,442,313*	*1,696,387*	*13,778,417*	*22,564,555*	*6,321,400*	*55,280,942*	*58,990*	*9,695,201*	*1,179,508*	*238,122,885*
										Total without component units:		$ 238,063,895

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Excess (Deficiency) of Revenues Over (Under) Expenditures	342,010	(1,016,918)	(49,453,221)	1,850,043	(7,428,199)	18,820,048	(3,139,543)	(15,456,558)	(56,990)	(908,971)	(779,508)	(57,227,808)
Other Financing Sources (Uses):												
Operating Transfers In	-	2,494,602	14,716,383	-	6,400,000	-	-	210,000	-	2,762,701	700,000	27,283,686
Bond Proceeds	-	-	40,920,000	-	-	-	-	-	-	-	-	40,920,000
Operating Transfers Out	(3,462,701)	-	-	(1,326,430)	-	(22,494,555)	-	-	-	-	-	(27,283,686)
Total Other Financing Sources (Use:	(3,462,701)	2,494,602	55,636,383	(1,326,430)	6,400,000	(22,494,555)	-	210,000	-	2,762,701	700,000	40,920,000
Net Change in Fund Balance	**(3,120,691)**	**1,477,684**	**6,183,162**	**523,614**	**(1,028,199)**	**(3,674,507)**	**(3,139,543)**	**(15,246,558)**	**(56,990)**	**1,853,730**	**(79,508)**	**(16,307,808)**
Fund Balance at Beginning of Year	25,680,999	2,366,269	5,580,833	1,796,600	6,077,181	7,340,568	4,198,348	23,829,519	1,771,474	(724,684)	1,490,261	79,407,366
Projected Fund Balance End of Year 2025	**$ 22,560,307**	**$ 3,843,952**	**$ 11,763,995**	**$ 2,320,213**	**$ 5,048,982**	**$ 3,666,061**	**$ 1,058,805**	**$ 8,582,961**	**$ 1,714,484**	**$ 1,129,046**	**$ 1,410,753**	**$ 63,099,559**
20% of Exp.	$ 12,124,765	$ 803,729	$ 11,888,463	$ 73,991	$ 2,755,683	$ 14,000	$ 1,264,280	$ 11,056,188	$ 11,798	$ 1,939,040	$ 235,902	$ 42,167,840
FB over (under) 20%	$ 10,435,542	$ 3,040,223	$ (124,468)	$ 2,246,222	$ 2,293,298	$ 3,652,061	$ (205,475)	$ (2,473,228)	$ 1,702,686	$ (809,994)	$ 1,174,851	$ 20,931,719
GAAP to Cash Adjustment:												
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance After Depreciation	*22,560,307*	*3,843,952*	*11,763,995*	*2,320,213*	*5,048,982*	*3,666,061*	*1,058,805*	*8,582,961*	*1,714,484*	*1,129,046*	*1,410,753*	*63,099,559*
Fund Balance / Exp	**37.2%**	**95.7%**	**19.8%**	**627.2%**	**36.6%**	**5237.2%**	**16.7%**	**15.5%**	**2906.4%**	**11.6%**	**119.6%**	**29.9%**
Capital Outlay	$ -	$ -	$ 55,009,042	$ -	$ 150,000	$ -	$ 6,000,000	$ 21,462,063	$ -	$ -	$ -	$ 82,621,105
Operating Expenditures (w/o transfers)	$ 60,623,824	$ 4,018,647	$ 4,433,271	$ 369,957	$ 13,628,417	$ 70,000	$ 321,400	$ 33,818,879	$ 58,990	$ 9,695,201	$ 1,179,508	$ 128,218,095
Fund Balance / OpExp	*37.2%*	*95.7%*	*265.4%*	*627.2%*	*37.0%*	*5237.2%*	*329.4%*	*25.4%*	*2906.4%*	*11.6%*	*119.6%*	*49.2%*