

**Fifth Third Bank - Interest Savings**

**Original debt service  
estimate of 4.5% over initial  
10 years of agreement**

Village	F & C
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**Original estimate over initial 10 years of agreement -**

Original Principal	\$23,703,976	\$38,241,819
Original Interest @ 4.5%	10,044,371	16,204,666

**Fifth Third Option 1**

30-day LIBOR plus 90 bps for 3 years  
 30-day LIBOR plus 100 bps for 7 years - 25 year  
 amortization with monthly principal payments  
 Term Loan = \$21,445,975 @ end of 3 years  
 \$20M issued May 2012 @ 4% - 2 year interest only  
 period - 25 year amortization  
 \$20M issued Oct 2012 @ 4% - 2 year interest only  
 period - 25 year amortization  
 F&C charged blended interest rate  
 1.2 DCR = \$2,550,251 - w/blended rate pmt approx =  
 \$2.17M

Principal Amount	\$23,203,976	\$38,241,819
Term Loan Interest	1,857,916	2,803,036
GO Bond Rate Interest	5,368,791	8,307,819
Savings	2,817,664	5,093,811