

THIS DOCUMENT PREPARED BY:
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For Recorder's Use Only

AMENDMENT TO ANNEXATION AGREEMENT
(BUNRATTY ESTATES – Formerly Known as WELLINGTON OF ORLAND PARK,
SOUTH SIDE OF 139TH STREET, 292 FEET EAST OF WOLF ROAD)

THIS AMENDMENT, made and entered into this ____ day of _____, 2010, by and between the VILLAGE OF ORLAND PARK, Cook and Will Counties, Illinois, an Illinois municipal corporation (hereinafter referred to as "Village"), and STATE BANK OF COUNTRYSIDE, not personally but as Trustee under Trust Agreement dated April 22, 2003 and known as Trust Number 03-2519 and MALLOW CONSTRUCTION, INC., an Illinois corporation (hereinafter collectively referred to as "Owner").

W I T N E S S E T H:

WHEREAS, on June 17, 2003, a certain Annexation Agreement (hereinafter referred to as the "Agreement") between the Village and Owner was executed; and

WHEREAS, said Agreement related to the real estate (hereinafter referred to as the "Real Estate"), consisting of approximately 23.82 gross acres and legally described as follows:

BUNRATTY ESTATES OF ORLAND PARK, A SUBDIVISION OF THE WEST 1/2 OF THE SOUTHWEST QUARTER OF SECTION 5, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, COOK COUNTY, ILLINOIS RECORDED APRIL 30, 2004 AS DOCUMENT NUMBER 0412127113 AND LOT 41 BUNRATTY CONSOLIDATION OF LOTS 14 AND 15 IN BUNRATTY ESTATES OF ORLAND PARK SUBDIVISION RECORDED ON JANUARY 3, 2007 AS DOCUMENT NUMBER 0700315139 IN THE RECORDS OF THE COOK COUNTY RECORDER OF DEEDS.

PINS: 27-05-303-007, -008, -009, -010, -011,

27-05-304-020, -021, -022, -023, -024, -025, -026, -027, -028, -031, -032, -033, -034, -
035, -036, -037, -038, -039
27-05-316-001, -002, -003, -004, -005, -006, -007, -008, -009, -010, -011, -012
27-05-317-001, -002, -003, -004, -005, -006

WHEREAS, the Real Estate has been subdivided and sold and there are numerous legal titleholders of the Real Estate; and

WHEREAS, the Real Estate has been annexed to the Village; and

WHEREAS, Village and Owner desire that said Agreement be amended with respect to the term of the Agreement as set forth in SECTION 12 of the Agreement; and

WHEREAS, Owner agrees to comply with all other requirements in the Agreement; and

WHEREAS, a public notice in the form required by law was given of a public hearing on this Amendment by publication not more than 30 days nor less than 15 days prior to said meeting in the Orland Park Prairie, a newspaper published in this Village; and

WHEREAS, the Corporate Authorities of the Village have considered this Amendment and have determined that the best interests of the Village will be served by authorizing this Amendment.

NOW, THEREFORE, for and in consideration of the foregoing and the mutual covenants herein contained, it is agreed by and between the parties hereto as follows:

SECTION 1:

The preambles set forth above are hereby incorporated into and made a part of this Amendment.

SECTION 2:

The first paragraph of SECTION 12 of said Agreement shall be amended to read as follows:

"SECTION TWELVE: Binding Effect and Term and Covenants Running with the Land.

This Agreement shall be binding upon and inure to the benefit of the parties hereto, successor owners of record of the Subject Property, assignees, lessees and upon any successor municipal authorities of said Village and successor municipalities, for a period of two (2) years from the date of execution hereof and any extended time that may be agreed to by amendment."

SECTION 3:

All of the other terms, covenants and conditions of said Agreement, not deleted or amended herein shall remain in full force and effect during the effective term of said Agreement.

SECTION 4:

This Amendment shall be binding upon and inure to the benefit of the parties hereto, successor owners of record of the Real Estate, and their assignees, lessees and upon any successor municipal authorities of said Village and successor municipalities, as provided in the June 17, 2003, Annexation Agreement.

SECTION 5:

Notwithstanding any provision of this Amendment to the contrary, the Owner shall at all times during the term of this Amendment remain liable to the Village for the faithful performance of all obligations imposed upon Owner by this Amendment until such obligations have been fully performed or until Village, at its sole option, has otherwise released Owner from any or all of such obligations as provided elsewhere in the Agreement, as amended.

SECTION 6:

It is understood and agreed to by the parties that, except as expressly set forth herein, the Village is not relinquishing any available rights or remedies under the previously entered into Agreement, as amended, and that a violation of this Amendment shall constitute a violation of the Agreement, as amended, as fully as if the violation was a violation of one of the original terms of the Agreement. Also, regardless of whether the Owner is in default hereunder, nothing herein shall be construed to excuse the Owner from any or all of their obligations under the Agreement except as specifically set forth herein.

SECTION 7:

Failure of any party to this Amendment to insist upon the strict and prompt performance of the terms, covenants, agreements, and conditions herein contained, or any of them, upon any other party imposed, shall not constitute or be construed as a waiver or relinquishment of any party's right thereafter to enforce any such term, covenant, agreement or condition, but the same shall continue in full force and effect.

SECTION 8:

A copy of this Amendment or a memorandum of this Amendment shall be recorded in the Office of the Cook County Recorder of Deeds by the Village.

SECTION 9:

The officers of the Owner executing this Amendment warrant that they have been lawfully authorized by their Board of Directors to execute this Amendment on behalf of said Owner. The President and Clerk of the Village hereby warrant that they have been lawfully authorized by the Village Board of the Village to execute this Amendment. The Owner and Village shall, upon request, deliver to each other at the respective time such entities cause their authorized agents to affix their signatures hereto copies of all bylaws, resolutions, letters of direction, ordinances or other documents required to legally evidence the authority to so execute this Amendment on behalf of the respective entities.

SECTION 10:

This Amendment may be executed in two or more counterparts, each of which taken together, shall constitute one and the same instrument.

SECTION 11:

This Amendment shall be signed last by the Village, and the President of the Village shall affix the date on which he signs this Amendment on page 1 hereof, which date shall be the effective date of this Amendment.

IN WITNESS WHEREOF, the parties hereto, pursuant to the authority in each vested according to law and pursuant to duly enacted ordinances and resolutions of the Corporate Authorities or Board of Directors, respectively, have hereunto caused this document to be signed by its duly authorized officers and the corporate seals to be properly affixed hereto.

VILLAGE OF ORLAND PARK,
an Illinois municipal corporation

By: _____
Village President

ATTEST:

By: _____
Village Clerk

OWNER:

STATE BANK OF OUNTRYSIDE, not
personally but as Trustee under Trust
Agreement dated April 22, 2003 and known
as Trust Number 03-2519

By: _____
Its _____

Attest:

By: _____
Its _____

MALLOW CONSTRUCTION, INC., an
Illinois corporation

By: _____
Its _____

Attest:

By: _____
Its _____

