



**Village of Orland Park**

**Fiscal Year 2025**

Revenues, Expenditures and Changes in Fund Balance - 2025 Preliminary Budget Summary

| Updated Nov 14, 2024<br><br>Basis Used for Budgeting<br>1/1/2024 Projected Cash / Unassigned<br>FB | General                  | Debt Service     | Capital Improvement       | Main Street Triangle TIF | Downtown OP TIF  | Recreation and Parks | Home Rule Sales Tax | Other Governmental Funds | Enterprise        | Component Units (Stellwagen/Museum) | Internal Service               | Trust                   | Total Budget       |
|----------------------------------------------------------------------------------------------------|--------------------------|------------------|---------------------------|--------------------------|------------------|----------------------|---------------------|--------------------------|-------------------|-------------------------------------|--------------------------------|-------------------------|--------------------|
|                                                                                                    | Assigned + Unassigned FB | Cash             | Unassigned + Committed FB | Cash                     | Cash             | Unassignd FB         | Cash                | Fund Balance             | Unstricted NP     | Restricted +Unrestricted NP         | Unrestricted NP                | Restricted Net Position |                    |
|                                                                                                    |                          |                  |                           |                          |                  |                      |                     |                          |                   |                                     |                                |                         |                    |
|                                                                                                    | \$ 31,038,263            | \$ 2,388,402     | \$ 36,735,478             | \$ 3,835,379             | \$ -             | \$ 5,432,814         | \$ 14,097,655       | \$ 6,997,283             | \$ 13,227,025     | \$ 5,114,758                        | \$ 467,243                     | \$ 1,388,027            | \$ 120,722,327     |
| 2024 Projected Activity                                                                            |                          |                  |                           |                          |                  |                      |                     |                          |                   |                                     |                                |                         |                    |
| Revenue                                                                                            | 61,552,340               | 2,400,000        | 40,000                    | 2,270,000                | -                | 13,522,777           | 18,683,378          | 3,433,209                | 42,019,504        | 100                                 | 8,540,101                      | -                       | 152,461,409        |
| Expenditures                                                                                       | 56,532,759               | 6,229,894        | 51,250,014                | 3,568,908                | -                | 20,769,062           | 70,000              | 233,400                  | 45,172,862        | 2,662,390                           | 9,866,995                      | 1,179,508               | 197,535,791        |
| Transfers In/Out                                                                                   | (1,149,424)              | 1,826,795        | 10,000,000                | (766,778)                | -                | 6,200,000            | (13,800,000)        | (4,000,000)              | 200,000           | (10,000)                            | -                              | 700,000                 | (799,407)          |
| 2024 Net                                                                                           | 3,870,158                | (2,003,099)      | (41,210,014)              | (2,065,685)              | -                | (1,046,285)          | 4,813,378           | (800,191)                | (2,953,357)       | (2,672,290)                         | (1,326,894)                    | (479,508)               | (45,873,788)       |
| Beginning 2025 Available Fund Balance                                                              | \$ 34,908,420            | \$ 385,303       | \$ (4,473,936)            | \$ 1,769,694             | \$ -             | \$ 4,386,529         | \$ 18,911,033       | \$ 6,197,092             | \$ 10,273,667     | \$ 2,442,468                        | \$ (859,651)                   | \$ 908,519              | \$ 74,848,539      |
| <b>Revenues:</b>                                                                                   |                          |                  |                           |                          |                  |                      |                     |                          |                   |                                     |                                |                         |                    |
| Taxes                                                                                              | 54,585,947               | 3,234,544        | -                         | 1,400,000                | -                | 1,100,000            | 18,890,048          | 2,635,857                | -                 | -                                   | -                              | -                       | 81,846,396         |
| Licenses & Permits                                                                                 | 1,858,400                | -                | -                         | -                        | -                | 37,150               | -                   | -                        | 93,900            | -                                   | 120,000                        | -                       | 2,109,450          |
| Intergovernmental                                                                                  | 296,917                  | -                | 5,176,956                 | -                        | -                | -                    | -                   | -                        | -                 | 2,000                               | -                              | -                       | 5,475,873          |
| Charges for Services                                                                               | 2,585,580                | -                | -                         | 770,000                  | -                | 8,921,701            | -                   | -                        | 38,250,484        | -                                   | 8,636,230                      | 400,000                 | 59,563,995         |
| Investment Income                                                                                  | 500,000                  | -                | 50,000                    | -                        | -                | -                    | -                   | -                        | -                 | -                                   | -                              | -                       | 550,000            |
| Fines & Forfeitures                                                                                | 846,150                  | -                | -                         | -                        | -                | -                    | -                   | 200,000                  | -                 | -                                   | -                              | -                       | 1,046,150          |
| Miscellaneous                                                                                      | 292,840                  | -                | 200,000                   | -                        | -                | 48,100               | -                   | 145,500                  | 645,000           | -                                   | -                              | -                       | 1,331,440          |
| <b>Total Revenues</b>                                                                              | <b>60,965,833</b>        | <b>3,234,544</b> | <b>5,426,956</b>          | <b>2,170,000</b>         | <b>-</b>         | <b>10,106,951</b>    | <b>18,890,048</b>   | <b>2,981,357</b>         | <b>38,989,384</b> | <b>2,000</b>                        | <b>8,756,230</b>               | <b>400,000</b>          | <b>151,923,304</b> |
| Revenues plus transfers in and Bond proceeds                                                       | 62,365,833               | 5,729,146        | 75,543,339                | 2,170,000                | 2,539,460        | 16,506,951           | 18,890,048          | 2,981,357                | 47,199,384        | 2,000                               | 11,518,931                     | 1,100,000               | 246,546,449        |
|                                                                                                    |                          |                  |                           |                          |                  |                      |                     |                          |                   |                                     | Total without component units: |                         | 246,544,449        |
| <b>Expenditures:</b>                                                                               |                          |                  |                           |                          |                  |                      |                     |                          |                   |                                     |                                |                         |                    |
| Personnel Services                                                                                 | \$ 40,300,124            | \$ -             | \$ -                      | \$ -                     | \$ -             | \$ 10,550,215        | \$ -                | \$ -                     | \$ 3,474,230      | \$ -                                | \$ -                           | \$ -                    | 54,324,569         |
| Employee Other                                                                                     | 766,410                  | -                | -                         | -                        | -                | 222,492              | -                   | 10,000                   | 34,155            | 735                                 | -                              | -                       | 1,033,792          |
| Professional Services                                                                              | 2,380,532                | -                | 3,711,600                 | 132,200                  | -                | 573,783              | -                   | 4,400                    | 1,184,500         | 14,290                              | 156,850                        | 2,508                   | 8,160,663          |
| Utilities                                                                                          | 1,037,163                | -                | -                         | 47,000                   | -                | 878,440              | -                   | -                        | 10,900,225        | 2,400                               | -                              | -                       | 12,865,228         |
| Purchased Services                                                                                 | 3,442,672                | -                | 55,000                    | 33,700                   | -                | 895,967              | -                   | -                        | 7,573,400         | 3,330                               | -                              | -                       | 12,004,069         |
| Insurance                                                                                          | 1,249,942                | -                | -                         | -                        | -                | 306,074              | -                   | -                        | 717,847           | -                                   | 9,538,351                      | 1,177,000               | 12,989,214         |
| Supplies                                                                                           | 5,395,099                | -                | 55,000                    | 15,000                   | -                | 1,327,294            | -                   | 270,000                  | 611,350           | 8,075                               | -                              | -                       | 7,681,818          |
| Repair & Maintenance                                                                               | 3,652,010                | -                | -                         | 54,375                   | -                | 1,589,697            | -                   | -                        | 1,793,538         | 12,500                              | -                              | -                       | 7,102,120          |
| Rent                                                                                               | 259,968                  | -                | -                         | -                        | -                | 69,500               | -                   | -                        | 16,208            | 500                                 | -                              | -                       | 346,176            |
| Recreation Programs                                                                                | -                        | -                | -                         | -                        | -                | 688,255              | -                   | -                        | -                 | 15,500                              | -                              | -                       | 703,755            |
| Miscellaneous                                                                                      | 1,070,800                | -                | 190,000                   | 97,682                   | -                | 33,300               | 70,000              | 2,000                    | 50,000            | 1,660                               | -                              | -                       | 1,515,442          |
| Capital Outlay                                                                                     | -                        | -                | 54,509,042                | -                        | 2,539,460        | 150,000              | -                   | 10,000                   | 21,462,063        | -                                   | -                              | -                       | 78,670,565         |
| Principal & Interest                                                                               | -                        | 6,044,497        | -                         | 663,653                  | -                | -                    | -                   | -                        | 6,440,636         | -                                   | -                              | -                       | 13,148,786         |
| Other Financing Uses                                                                               | 500,000                  | 3,325            | 175,000                   | -                        | -                | -                    | -                   | 35,000                   | 47,850            | -                                   | -                              | -                       | 761,175            |
| <b>Total Expenditures</b>                                                                          | <b>60,054,720</b>        | <b>6,047,822</b> | <b>58,695,642</b>         | <b>1,043,610</b>         | <b>2,539,460</b> | <b>17,285,017</b>    | <b>70,000</b>       | <b>331,400</b>           | <b>54,306,003</b> | <b>58,990</b>                       | <b>9,695,201</b>               | <b>1,179,508</b>        | <b>211,307,373</b> |
| Expenditures plus transfers out                                                                    | 63,517,421               | 6,047,822        | 58,695,642                | 2,370,040                | 2,539,460        | 17,285,017           | 37,764,555          | 9,011,400                | 54,306,003        | 58,990                              | 9,695,201                      | 1,179,508               | 262,471,058        |
|                                                                                                    |                          |                  |                           |                          |                  |                      |                     |                          |                   |                                     | Total without component units: |                         | 262,412,068        |



**Village of Orland Park**

**Fiscal Year 2025**

Revenues, Expenditures and Changes in Fund Balance - 2025 Preliminary Budget Summary

| Updated Nov 14, 2024                                             | General              | Debt Service     | Capital Improvement  | Main Street Triangle TIF | Downtown OP TIF  | Recreation and Parks | Home Rule Sales Tax | Other Governmental Funds | Enterprise          | Component Units (Stellwagen/Museum) | Internal Service  | Trust             | Total Budget         |
|------------------------------------------------------------------|----------------------|------------------|----------------------|--------------------------|------------------|----------------------|---------------------|--------------------------|---------------------|-------------------------------------|-------------------|-------------------|----------------------|
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b> | 911,113              | (2,813,278)      | (53,268,686)         | 1,126,390                | (2,539,460)      | (7,178,066)          | 18,820,048          | 2,649,957                | (15,316,619)        | (56,990)                            | (938,971)         | (779,508)         | (59,384,069)         |
| <b>Other Financing Sources (Uses):</b>                           |                      |                  |                      |                          |                  |                      |                     |                          |                     |                                     |                   |                   |                      |
| Operating Transfers In                                           | 1,400,000            | 2,494,602        | 37,196,383           | -                        | -                | 6,400,000            | -                   | -                        | 210,000             | -                                   | 2,762,701         | 700,000           | 51,163,686           |
| Bond Proceeds                                                    | -                    | -                | 32,920,000           | -                        | 2,539,460        | -                    | -                   | -                        | 8,000,000           | -                                   | -                 | -                 | 43,459,460           |
| Operating Transfers Out                                          | (3,462,701)          | -                | -                    | (1,326,430)              | -                | -                    | (37,694,555)        | (8,680,000)              | -                   | -                                   | -                 | -                 | (51,163,686)         |
| <b>Total Other Financing Sources (Uses)</b>                      | <b>(2,062,701)</b>   | <b>2,494,602</b> | <b>70,116,383</b>    | <b>(1,326,430)</b>       | <b>2,539,460</b> | <b>6,400,000</b>     | <b>(37,694,555)</b> | <b>(8,680,000)</b>       | <b>8,210,000</b>    | <b>-</b>                            | <b>2,762,701</b>  | <b>700,000</b>    | <b>43,459,460</b>    |
| <b>Net Change in Fund Balance</b>                                | <b>(1,151,588)</b>   | <b>(318,676)</b> | <b>16,847,697</b>    | <b>(200,040)</b>         | <b>-</b>         | <b>(778,066)</b>     | <b>(18,874,507)</b> | <b>(6,030,043)</b>       | <b>(7,106,619)</b>  | <b>(56,990)</b>                     | <b>1,823,730</b>  | <b>(79,508)</b>   | <b>(15,924,609)</b>  |
| Fund Balance at Beginning of Year                                | 34,908,420           | 385,303          | (4,473,936)          | 1,769,694                | -                | 4,386,529            | 18,911,033          | 6,197,092                | 10,273,667          | 2,442,468                           | (859,651)         | 908,519           | 74,849,139           |
| <b>Projected Fund Balance End of Year</b>                        | <b>\$ 33,756,833</b> | <b>\$ 66,626</b> | <b>\$ 12,373,761</b> | <b>\$ 1,569,654</b>      | <b>\$ -</b>      | <b>\$ 3,608,463</b>  | <b>\$ 36,526</b>    | <b>\$ 167,049</b>        | <b>\$ 3,167,049</b> | <b>\$ 2,385,478</b>                 | <b>\$ 964,079</b> | <b>\$ 829,011</b> | <b>\$ 58,924,530</b> |
| 20% of Exp.                                                      | \$ 12,010,944        | \$ 1,209,564     | \$ 11,739,128        | \$ 208,722               | \$ 507,892       | \$ 3,457,003         | \$ 14,000           | \$ 66,280                | \$ 10,861,201       | \$ 11,798                           | \$ 1,939,040      | \$ 235,902        | \$ 42,261,475        |
| FB over (under) 20%                                              | \$ 21,745,889        | \$ (1,142,938)   | \$ 634,633           | \$ 1,360,932             | \$ (507,892)     | \$ 151,459           | \$ 22,526           | \$ 100,769               | \$ (7,694,152)      | \$ 2,373,680                        | \$ (974,961)      | \$ 593,109        | \$ 16,663,055        |
| <b>GAAP to Cash Adjustment:</b>                                  |                      |                  |                      |                          |                  |                      |                     |                          |                     |                                     |                   |                   |                      |
| Depreciation                                                     | -                    | -                | -                    | -                        | -                | -                    | -                   | -                        | -                   | -                                   | -                 | -                 | -                    |
| <b>Fund Balance After Depreciation</b>                           | <b>33,756,833</b>    | <b>66,626</b>    | <b>12,373,761</b>    | <b>1,569,654</b>         | <b>-</b>         | <b>3,608,463</b>     | <b>36,526</b>       | <b>167,049</b>           | <b>3,167,049</b>    | <b>2,385,478</b>                    | <b>964,079</b>    | <b>829,011</b>    | <b>58,924,530</b>    |
| <b>Fund Balance / Exp</b>                                        | <b>56.2%</b>         | <b>1.1%</b>      | <b>21.1%</b>         | <b>150.4%</b>            | <b>0.0%</b>      | <b>20.9%</b>         | <b>52.2%</b>        | <b>50.4%</b>             | <b>5.8%</b>         | <b>4043.9%</b>                      | <b>9.9%</b>       | <b>70.3%</b>      | <b>27.9%</b>         |

References:  
 Downtown OP TIF is new for budget 2025.  
 Other Governmental Funds includes Parks Development Fund, Motor Fuel Tax Fund, and State/Federal Forfeitures.  
 Capital Improvement includes Road Exaction Fund.  
 General Fund transfer out is for \$2,762,701 to Insurance Fund, and \$700,000 to Trust Fund for retiree benefits.