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Contract Description:



THIRD AMENDMENT TO MUNICIPAL ADVISORY AGREEMENT

This Third Amendment to Municipal Advisory Agreement (the “Amendment”) is made as of June 19, 2023 (the “Effective Date”) by and between the Village of Orland Park, Cook and Will Counties, Illinois (“Issuer”) and PMA Securities, LLC (“PMA”), the parties to the Municipal Advisory Agreement dated November 2, 2020 (the “Agreement”), the First Amendment dated June 17, 2021 (the “First Amendment”), and the Second Amendment to the Municipal Advisory Agreement dated April 26, 2022 (the “Second Amendment”). The Issuer and PMA collectively constitute the “Parties” hereunder.

WHEREAS, the Parties entered into the Agreement whereby PMA agreed to provide Municipal Advisory services to the Issuer in connection with the Issuer’s intended issuance of an unknown amount and timing, and the Issuer agreed to compensate PMA for said services;

WHEREAS, the Parties entered into the First Addendum whereby the Agreement was supplemented to identify two issuance of the Securities and to clarify the application of PMA’s fees;

WHEREAS, the Parties entered into the Second Addendum whereby the Agreement was supplemented to identify one issuance of the Securities;

WHEREAS, pursuant to Section VIII.D of the Agreement, the Parties wish to amend the first recital to identify the par amount of the Securities and the description of the Securities;

NOW, THEREFORE, the Parties, in consideration of the mutual covenants and agreements herein contained and other good and valuable consideration, do hereby agree to further amend the Agreement as follows:

1. The recitals section of the Agreement shall be supplemented to include the following:

WHEREAS, the Issuer intends to issue \$11,710,000* General Obligation Bonds, Series 2023 (the “Securities”), and in connection with the authorization, sale, issuance and delivery of such indebtedness, the Issuer desires to retain a Municipal Advisor to advise the Issuer regarding the issuance of the Securities;

2. Except as herein amended, all terms and provisions of the Agreement, as amended, shall remain in full force and effect.

[The remainder of this page is intentionally left blank.]

*Preliminary, subject to change, and reflects the current estimated par amount.

PMA Securities, LLC

Village of Orland Park
Cook County, Illinois

By: Robert E. Lewis III

Robert E. Lewis III
Senior Vice President
Managing Director

Date: _____

By: _____

James O. Davis
Chief Executive Officer

Date: _____

By: [Signature]

George Koczwar
Print Name

Title: Village Manager

Date: 9-6-23

- (1) By signing this Agreement, as representative of the Issuer, the representative acknowledges that he or she has the ability to bind the Issuer by contract with PMA and that he or she is not a party to a disclosed conflict.

PMA Use Only:

Reviewed: _____ Date: _____