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A RESOLUTION SUPPORTING AND CONSENTING TO RENEWAL OF A COOK COUNTY CLASS 6B REAL ESTATE TAX ASSESSMENT CLASSIFICATION FOR THE PROPERTY LOCATED AT 16249-16309 S. 107TH AVENUE #6 IN THE VILLAGE OF ORLAND PARK

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WHEREAS, the Village of Orland Park (the “Village”) desires to promote and preserve manufacturing and industrial uses in the Village; and

WHEREAS, the Cook County Assessor is operating under the Cook County Real Property Classification Ordinance (the “Ordinance”) enacted by the Cook County Board of Commissioners, as amended from time to time, which provides industrial property owners, in certain cases, with a reduction in the assessed valuation of an industrial facility in order to induce companies to locate or remain in Cook County; and

WHEREAS, FREDRICK EUL (the “Applicant”) has applied, or is applying, for renewal of the Class 6b Classification under the Ordinance, and has proven to the President and Board of Trustees of the Village (the “Village Board”) that such Class 6b Classification is necessary to encourage improvement and occupancy of the specific real estate identified below (the “Subject Property”); and

WHEREAS, the Village Board supports and consents to the filing of a Class 6b Classification renewal application by the Applicant, with the understanding that any occupant of the Subject Property must meet the Class 6b Classification qualifications for industrial warehousing, manufacturing and/or distribution uses; and

WHEREAS, the Applicant has provided an Economic Disclosure Statement to the Village; and

WHEREAS, the Village Board has determined that the granting of a renewed Class 6b Classification to the Applicant, for the Subject Property, would be beneficial to the Village;

NOW, THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Orland Park, Counties of Cook and Will, State of Illinois, that the request of the Applicant to have the Subject Property declared eligible for renewal of the Class 6b Classification under the Ordinance, is hereby granted, in that the Village Board has determined that the incentive provided by the said Class 6b Classification is necessary for the improvement and occupancy of the Subject Property to occur.

BE IT FURTHER RESOLVED, that the Village Board finds that the Subject Property qualifies for purposes of the Class 6b Classification, and consents to the Subject Property being designated under the Class 6b Classification by the Cook County Assessor; with a copy of the Class 6b Classification application of the Applicant, based on continuation of operation of an industrial facility as outlined by the Applicant in said application, being attached hereto as EXHIBIT A and made a part hereof.

BE IT FURTHER RESOLVED that the Village Board hereby supports, consents to, and approves the renewal of the Class 6b Classification for the Subject Property, pursuant to the Ordinance; said Subject Property being described as follows:

LEGAL DESCRIPTION:

See Legal Description attached hereto as EXHIBIT A.

PERMANENT INDEX NO. 27-20-206-007-0000

COMMON ADDRESS: 16249-16309 S. 107th Avenue #6, Orland Park, Illinois 60467.

BE IT FURTHER RESOLVED that the Village Clerk is hereby authorized and directed to forward a certified copy of this Resolution to the Office of the Cook County Assessor.