



Village of Orland Park

Fiscal Year 2022

Revenues, Expenditures and Changes in Fund Balance - 2022 Budget - Amendment #2

	General	Debt Service	Capital Improvement	Main Street Triangle TIF	Recreation and Parks	Home Rule Sales Tax	Other Governmental Funds	Enterprise	Component Units	Internal Service	Trust	Total Budget
	<i>Assigned + Unassigned FB</i>	<i>Cash</i>	<i>Unassigned + Committed FB</i>	<i>Cash</i>	<i>Unassigned FB</i>	<i>Cash</i>	<i>Cash</i>	<i>Unrestricted NP</i>	<i>Cash</i>	<i>Unrestricted NP</i>	<i>Cash</i>	
Basis Used for Budgeting												
1/1/2021 Cash / Unassigned FB	\$ 22,898,199	\$ 24,181,158	\$ 11,902,582	\$ 1,299,842	\$ (390,290)	\$ 4,591,959	\$ 2,126,441	\$ 6,857,761	\$ 4,134,327	\$ 2,815,250	\$ 1,703,039	\$ 82,120,268
1/1/2021 Fund Balance	\$ 39,184,386	\$ 6,385,610	\$ 11,902,582	\$ (27,401,011)	\$ (381,850)	\$ 38,416,897	\$ 2,327,503	\$ 165,666,731	\$ 4,983,827	\$ 2,815,250	\$ 1,794,093	\$ 245,694,018
2021 Projected Activity												
Revenue	58,448,750	2,676,157	5,548,644	2,081,511	6,608,537	12,095,395	3,698,023	30,859,685	17,090	6,799,822	604,117	\$ 129,437,732
Expenditures	53,605,891	28,291,463	32,376,973	268,677	11,777,929	-	160,975	35,017,079	73,807	7,420,598	1,010,035	\$ 170,003,427
Transfers In/Out	972,363	2,540,750	24,783,256	(1,340,750)	7,667,034	(9,825,200)	(2,870,063)	7,647,628	(375,018)	(365,485)	365,485	\$ 29,200,000
2021 Net	5,815,223	(23,074,556)	(2,045,073)	472,084	2,497,641	2,270,195	666,985	3,490,235	(431,735)	(986,261)	(40,433)	\$ (11,365,695)
Beginning Available Budget Balance	\$ 28,713,422	\$ 1,106,602	\$ 9,857,509	\$ 1,771,926	\$ 2,107,351	\$ 6,862,154	\$ 2,793,426	\$ 10,347,996	\$ 3,702,592	\$ 1,828,989	\$ 1,662,606	\$ 70,754,573
<b>Revenues:</b>												
Taxes	\$ 50,553,207	\$ 812,400	\$ -	\$ 1,307,858	\$ 1,100,000	\$ 12,402,474	\$ 2,533,081	\$ -	\$ -	\$ -	\$ -	\$ 68,709,020
Licenses & Permits	1,503,281	-	-	-	-	-	-	40,500	-	-	-	1,543,781
Intergovernmental	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	2,852,686	-	200,000	770,000	6,835,725	-	150,732	32,021,129	20,125	7,362,710	552,000	50,765,107
Investment Income	137,901	-	58,349	3,652	-	45,154	3,255	26,110	-	9,175	-	283,596
Fines & Forfeitures	1,540,000	-	-	-	-	-	29,000	-	-	-	-	1,569,000
Miscellaneous	615,360	888,913	4,908,869	-	281,682	-	500	3,934,500	3,500	60,000	-	10,693,324
Amendment #1	20,550	-	-	-	-	-	-	-	-	-	-	20,550
Amendment #2	-	-	(200,000)	-	200,000	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>57,222,985</b>	<b>1,701,313</b>	<b>4,967,218</b>	<b>2,081,510</b>	<b>8,417,407</b>	<b>12,447,628</b>	<b>2,716,568</b>	<b>36,022,239</b>	<b>23,625</b>	<b>7,431,885</b>	<b>552,000</b>	<b>133,584,377</b>
<i>Revenues plus transfers in and Bond pro</i>	<i>58,722,985</i>	<i>3,777,010</i>	<i>39,564,488</i>	<i>2,081,510</i>	<i>12,917,407</i>	<i>12,447,628</i>	<i>2,716,568</i>	<i>40,408,973</i>	<i>103,766</i>	<i>7,431,885</i>	<i>1,093,554</i>	<i>181,265,774</i>
<b>Expenditures:</b>												
Personnel Services	\$ 24,987,280	\$ -	\$ -	\$ -	\$ 7,568,232	\$ -	\$ -	\$ 2,063,007	\$ 56,765	\$ -	\$ -	\$ 34,675,284
Employee Benefits	11,642,109	-	-	-	1,347,775	-	-	809,422	18,388	-	-	13,817,694
Employee Other	501,741	-	-	-	49,970	-	-	23,150	435	-	-	575,296
Credit & Collection	163,000	-	7,500	-	157,245	-	1,000	236,500	-	-	-	565,245
Professional Services	2,920,380	2,000	235,000	201,105	197,515	-	-	939,727	25,685	158,838	3,215	4,683,465
Utilities	588,513	-	-	25,000	924,108	-	-	11,448,272	5,878	-	-	12,991,771
Purchased Services	3,547,574	-	-	11,150	392,263	-	-	6,986,233	4,198	-	-	10,941,418
Insurance	1,429,451	-	-	-	246,060	-	-	602,164	2,661	7,252,659	871,186	10,404,181
Supplies	4,488,150	-	50,000	1,500	727,373	-	-	427,700	11,350	-	-	5,706,073
Capital Outlay	3,398,885	-	47,070,423	-	-	-	-	18,357,506	-	-	-	68,826,815
Interest	-	1,137,010	65,816	-	-	-	-	379,389	-	-	-	1,582,215
Miscellaneous	1,850,180	-	-	88,788	24,950	70,000	-	475	3,090	-	-	2,037,483
Repair & Maintenance	4,156,124	-	-	2,300	1,859,757	-	-	1,469,772	53,800	-	-	7,541,753
Rent	233,845	-	-	-	56,510	-	-	12,798	500	-	-	303,653
Recreation Programs	-	-	-	-	561,265	-	-	-	14,750	-	-	576,015
Other Financing Uses	-	-	-	-	-	-	-	-	-	-	-	-
Principal	-	2,640,000	1,037,285	-	-	-	-	1,216,000	-	-	-	4,893,285
Principal & Interest	-	-	-	-	-	-	-	1,352,116	-	-	-	1,352,116
Amendment #1	10,200	-	76,176	-	-	-	-	-	-	-	-	86,376
Amendment #2	183,523	-	(90,123)	(65)	429,316	-	-	6,655	-	-	-	529,306
<b>Total Expenditures</b>	<b>60,100,955</b>	<b>3,779,010</b>	<b>48,452,077</b>	<b>329,778</b>	<b>14,542,339</b>	<b>70,000</b>	<b>1,000</b>	<b>46,330,886</b>	<b>197,500</b>	<b>7,411,497</b>	<b>874,401</b>	<b>182,089,443</b>
<i>Expenditures plus transfers out</i>	<i>71,045,610</i>	<i>3,779,010</i>	<i>48,452,077</i>	<i>2,405,476</i>	<i>14,542,339</i>	<i>18,236,875</i>	<i>3,995,169</i>	<i>46,330,886</i>	<i>197,500</i>	<i>7,411,497</i>	<i>874,401</i>	<i>217,270,840</i>



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Revenues, Expenditures and Changes in Fund Balance - 2022 Budget - Amendment #2

	General	Debt Service	Capital Improvement	Main Street Triangle TIF	Recreation and Parks	Home Rule Sales Tax	Other Governmental Funds	Enterprise	Component Units	Internal Service	Trust	Total Budget
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(2,877,970)	(2,077,698)	(43,484,859)	1,751,732	(6,124,932)	12,377,628	2,715,568	(10,308,647)	(173,875)	20,388	(322,401)	(48,505,066)
<b>Other Financing Sources (Uses):</b>												
Operating Transfers In	1,500,000	2,075,698	22,097,270	-	4,500,000	-	-	4,386,734	80,141	-	541,554	35,181,396
Bond Proceeds	-	-	12,500,000	-	-	-	-	-	-	-	-	12,500,000
Operating Transfers Out	(10,944,655)	-	-	(2,075,698)	-	(18,166,875)	(3,994,169)	-	-	-	-	(35,181,396)
<b>Total Other Financing Sources (Uses)</b>	<b>(9,444,655)</b>	<b>2,075,698</b>	<b>34,597,270</b>	<b>(2,075,698)</b>	<b>4,500,000</b>	<b>(18,166,875)</b>	<b>(3,994,169)</b>	<b>4,386,734</b>	<b>80,141</b>	<b>-</b>	<b>541,554</b>	<b>12,500,000</b>
<b>Net Change in Fund Balance</b>	<b>(12,322,625)</b>	<b>(2,000)</b>	<b>(8,887,590)</b>	<b>(323,966)</b>	<b>(1,624,932)</b>	<b>(5,789,247)</b>	<b>(1,278,601)</b>	<b>(5,921,913)</b>	<b>(93,734)</b>	<b>20,388</b>	<b>219,153</b>	<b>(36,005,066)</b>
Fund Balance at 1/1/2022	28,713,422	1,106,602	9,857,509	1,771,926	2,107,351	6,862,154	2,793,426	10,347,996	3,702,592	1,828,989	1,662,606	70,754,573
<b>Projected Fund Balance 12/31/2022</b>	<b>\$ 16,390,796</b>	<b>\$ 1,104,602</b>	<b>\$ 969,919</b>	<b>\$ 1,447,961</b>	<b>\$ 482,419</b>	<b>\$ 1,072,907</b>	<b>\$ 1,514,826</b>	<b>\$ 4,426,083</b>	<b>\$ 3,608,858</b>	<b>\$ 1,849,377</b>	<b>\$ 1,881,759</b>	<b>\$ 34,749,507</b>
<i>GAAP to Cash Adjustment:</i>												
Depreciation	-	-	-	-	-	-	-	5,433,000	-	-	-	5,433,000
<i>Fund Balance After Depreciation</i>	<i>16,390,796</i>	<i>1,104,602</i>	<i>969,919</i>	<i>1,447,961</i>	<i>482,419</i>	<i>1,072,907</i>	<i>1,514,826</i>	<i>(1,006,917)</i>	<i>3,608,858</i>	<i>1,849,377</i>	<i>1,881,759</i>	<i>29,316,507</i>
<b>Fund Balance / Exp</b>	<b>27.3%</b>	<b>29.2%</b>	<b>2.0%</b>	<b>439.1%</b>	<b>3.3%</b>	<b>1532.7%</b>	<b>151482.6%</b>	<b>9.6%</b>	<b>1827.3%</b>	<b>25.0%</b>	<b>215.2%</b>	<b>19.1%</b>
Capital Outlay	\$ 3,398,885	\$ -	\$ 47,070,423	\$ -	\$ -	\$ -	\$ -	\$ 18,357,506	\$ -	\$ -	\$ -	\$ 68,826,815
Operating Expenditures (w/o transfers)	\$ 56,702,070	\$ 3,779,010	\$ 1,381,654	\$ 329,778	\$ 14,542,339	\$ 70,000	\$ 1,000	\$ 27,973,380	\$ 197,500	\$ 7,411,497	\$ 874,401	\$ 113,262,629
<i>Fund Balance / OpExp</i>	<i>28.9%</i>	<i>29.2%</i>	<i>70.2%</i>	<i>439.1%</i>	<i>3.3%</i>		<i>151482.6%</i>	<i>15.8%</i>	<i>1827.3%</i>	<i>25.0%</i>	<i>215.2%</i>	<i>30.7%</i>