

VILLAGE OF ORLAND PARK

14700 Ravinia Avenue
Orland Park, IL 60462
www.orlandpark.org



Meeting Minutes

Wednesday, June 6, 2018

6:00 PM

SPECIAL MEETING

FINANCIAL FORECASTING WORKSHOP
Village Hall

Board of Trustees

*Village President Keith Pekau
Village Clerk John C. Mehalek
Trustees, Kathleen M. Fenton, James V. Dodge, Jr., Patricia Gira,
Carole Griffin Ruzich, Daniel T. Calandriello, and Michael F. Carroll*

CALL TO ORDER/ROLL CALL

The meeting was called to order at 6:05 PM.

Trustee Gira arrived at 6:08 PM.

Trustee Ruzich arrived at 6:12 PM.

Present: 6 - Trustee Fenton, Trustee Gira, Trustee Griffin Ruzich, Trustee Calandriello, Trustee Carroll and Village President Pekau

Absent: 1 - Trustee Dodge

FINANCIAL FORECASTING WORKSHOP**2018-0383 Financial Forecasting Workshop - FY 2019 Budget**

Village Manager Joseph La Margo stated that tonight's Financial Forecasting Workshop meeting is the first kickoff budget meeting for Fiscal Year 2019.

Discussion will be on the Recurring Operating Revenues, Sales Tax and future observations regarding sales tax, State Shared Revenues, Municipal Revenue Sources, along with FY2019 Budget Assumptions. (refer to audio file)

Finance Director Annmarie Mampe presented a power point presentation (Exhibit A) and explained each slide. (refer to audio file)

The Board had questions/comments/suggestions. (refer to audio file)

The Board discussed new Municipal Revenue Sources (Food & Beverage, Video Gaming, Amusement, Liquor Tax, Hotel, Local Use, Real Estate Transfer Tax, Utility, and Fuel Taxes. (refer to audio file)

The Board discussed significant reductions in personnel costs that will need to be made in order to recoup the loss of revenues that the Village will be experiencing in the future. (refer to audio file)

Two Early Retirement Incentives (ERI's) were offered to qualified employees over the next two years. Many of these positions will not be replaced. The Board requested that a comprehensive study be done regarding job outsourcing. (refer to audio file)

Director Mampe reviewed the budget schedule stating that there will be a Revenue Hearing and Capital Budget Hearing scheduled in August, 2018.

September/October will be the Departmental Operating Budget Hearings and the Budget Hearings will be completed in November. She stated that Monday dates will be sent to the Board tomorrow. (refer to audio file)

NO ACTION was required.

ADJOURNMENT - 7:42 PM

A motion was made by Trustee Carroll, seconded by Trustee Fenton, that this matter be ADJOURNED. The motion carried by the following vote:

Aye: 6 - Trustee Fenton, Trustee Gira, Trustee Griffin Ruzich, Trustee Calandriello, Trustee Carroll, and Village President Pekau

Nay: 0

Absent: 1 - Trustee Dodge

2018-0399 Audio Recording for June 4, 2018 Special Meeting - Financial Forecasting Workshop - FY2019 Budget

NO ACTION

/nm

APPROVED:

Respectfully Submitted,

John C. Mehalek, Village Clerk

Casey Griffin, Deputy Clerk